



# *Single Family Lending Program Bulletin*

**March 21, 2014**

**Program Bulletin #2014-06**

**To: CalHFA Approved Lenders**

## **New Maximum Debt-to-Income Ratio**

In response to the Consumer Financial Protection Bureau's final ruling exempting Housing Finance Agencies from the final Qualified Mortgages (QM) rule, CalHFA has increased the maximum debt-to-income (DTI) ratio from 43.00% to 45.00%, effective for all new reservations accepted on or after March 24, 2014.

The increased DTI will be available on all CalHFA first and subordinate loan programs.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at [sflending@calhfa.ca.gov](mailto:sflending@calhfa.ca.gov). In addition, you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending Section directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).