



Single Family Lending Program Bulletin

April 11, 2014

Program Bulletin #2014-07

To: CalHFA Approved Lenders

Revisions to California Homebuyer's Downpayment Assistance Program (CHDAP)

The following program changes will be in effect for all new CHDAP reservations made on or after April 21, 2014:

- Homebuyer education counseling will be required for one occupying borrower on each loan transaction.
 - The homebuyer education course can be taken:
 - Online on the [eHomeAmerica](http://eHomeAmerica.com) website
 - In-person through [NeighborWorks America](http://NeighborWorksAmerica.org)
- Lender now reserves loan funds at no fee for sixty (60) days for both existing/resale and new construction properties.

Please see [CHDAP program handbook](#) for full details.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's web site at: www.calhfa.ca.gov or Single Family Lending Section directly at www.calhfa.ca.gov/homeownership.