



Single Family Lending Program Bulletin

June 16, 2014

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To: CalHFA Approved Lenders

CalHFA First Loan Programs Now Extended to Non First-Time Homebuyers

In an effort to help CalHFA-approved lenders provide more affordable financing opportunities for California's homebuyers, CalHFA is pleased to announce that non first-time homebuyers may now be eligible for CalHFA first mortgage loan programs, effective immediately.

Eligible borrowers cannot have an ownership interest in any residential dwelling at closing and must meet all other existing CalHFA and partner guidelines, including income and sales price limits. For complete eligibility guidelines, please refer to [CalHFA's Home Loan Program Handbooks](#).

As a friendly reminder, the California Homebuyer's Downpayment Assistance Program (CHDAP), Extra Teacher Credit Program (ECTP) and the Mortgage Credit Certificate (MCC) Program will continue to be available for California first-time homebuyers only.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033, by fax 916.324.6424, or by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending section directly at www.calhfa.ca.gov/homeownership.