



Single Family Lending Program Bulletin

June 23, 2014

Program Bulletin #2014-12

To: CalHFA Approved Lenders

CalHFA Allowable Lender Fees Increase from 2% to 3%

Effective immediately, CalHFA will allow customary lender origination fees up to 3% of the total first mortgage loan amount or \$3,000, whichever is greater. This maximum fee applies to all CalHFA first mortgage loans as well as CHDAP loans subordinate to any non-CalHFA first loan.

In addition to the above fees, other customary third-party fees such as credit report fee, appraisal fee, insurance fee or similar settlement or financing costs may be charged. In all cases the lender must meet federal and California lending laws regarding fees and charges.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending section directly at www.calhfa.ca.gov/homeownership.