



Single Family Lending Program Bulletin

June 23, 2014

Program Bulletin #2014-13

To: CalHFA Approved Lenders

Temporary Suspension of Extra Credit Teacher Home Purchase Program (ECTP) when Combined with FHA-Insured first Mortgage Loans

Effective immediately, CalHFA is temporarily suspending the use of the ECTP subordinate loan program with FHA-insured first mortgage products.

This temporary suspension is a result of state legislative revisions that are required to be made to the program.

ECTP can still be used with CalHFA's conventionally-insured first mortgage programs such as:

- CalPLUS Conventional Program or
- CalHFA Conventional Program

ECTP provides much needed down payment and/or closing cost assistance to teachers and school personnel working in eligible high priority schools throughout California. For complete details and underwriting guidelines, please refer to CalHFA Program Handbooks published on CalHFA's website www.calhfa.ca.gov.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending section directly at www.calhfa.ca.gov/homeownership.