



Single Family Lending Program Bulletin

September 08, 2014

Program Bulletin #2014-14

To: CalHFA Approved Lenders

CalHFA FHA First Mortgages to Allow Manufactured Homes

Effective immediately, manufactured homes will be eligible for CalHFA FHA first mortgages, including CalPLUS FHA first mortgages. Eligible manufactured homes must meet all FHA and US Bank guidelines including the requirement of a permanent foundation. The borrower(s)' minimum representative credit score must be 660 or above.

Manufactured homes continue to be ineligible for any CalHFA Conventional first mortgage or California Homebuyer's Downpayment Assistance Program (CHDAP) loan that is subordinate to a non-CalHFA first mortgage. The only CalHFA financing programs available for manufactured homes are CalHFA FHA first mortgages which can include a CHDAP subordinate loan.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending section directly at www.calhfa.ca.gov/homeownership.