



Single Family Lending Program Bulletin

November 17, 2014

Program Bulletin #2014-21

To: CalHFA Approved Lenders

Returned Wire Penalty Fees

Over the past several months, CalHFA has experienced an increase in the number of returned wires due to the lender providing incorrect wiring instructions. Each wire that is returned incurs a cost to CalHFA.

Effective November 17, 2014, all returned wires will be subject to a penalty fee of \$40.00 per returned wire. This penalty fee will be deducted from the total loan purchase amount at the time that the funds are re-wired, and is non-refundable.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's web site at: www.calhfa.ca.gov or Single Family Lending Section directly at www.calhfa.ca.gov/homeownership.