



Single Family Lending Program Bulletin

December 19, 2014

Program Bulletin #2014-23

To: CalHFA Approved Lenders

Extra Credit Teacher Home Purchase Program now available with CalHFA FHA 1st Mortgage Loans

CalHFA is pleased to announce that effective January 1, 2015; the Extra Credit Teacher Home Purchase Program (ECTP) will now be available for use with CalHFA's FHA insured 1st mortgage products. This change will allow ECTP to be combined with all of the following:

- CalPLUS Conventional Loan Program
- CalHFA Conventional Loan Program
- CalPLUS FHA Loan Program
- CalHFA FHA Loan Program
- Cal-EEM + Grant Program

ECTP provides much-needed down payment and/or closing cost assistance to teachers and school personnel working in eligible high priority schools throughout California. Eligible borrowers may receive up to \$15,000 in assistance if purchasing in certain designated counties. For complete details and underwriting guidelines, please refer to CalHFA Program Handbooks published on CalHFA's website <http://www.calhfa.ca.gov/homeownership/programs>.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending section directly at www.calhfa.ca.gov/homeownership.