



Single Family Lending Program Bulletin

October 26, 2015

Program Bulletin #2015-15

To: CalHFA Approved Lenders

Increased and Simplified Sales Price Limits

This Program Bulletin amends Program Bulletin #2015-09, dated June 26, 2015. Effective for new reservations received on or after October 27, 2015, sales price limits for CalHFA loan programs, which are no longer financed with tax exempt bond funding, will increase in all counties to either \$400,000 or \$600,000. These new limits more accurately reflect the prices of homes affordable for people of low to moderate income.

Sales price limits for the Mortgage Credit Certificate Tax Credit Program (MCC) will remain the same, due to the necessity of conforming to IRS and federal regulations.

When qualifying a borrower for a CalHFA mortgage loan with more than one program, the more restrictive limits must be applied.

CalHFA sales price limits are attached and are posted on CalHFA's web site at:
www.calhfa.ca.gov/homeownership/limits/.

CalHFA thanks you for your business and we look forward to continuing to support affordable housing needs.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033; by fax 916.324.6424; by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Section directly at www.calhfa.ca.gov/homeownership.

Attachment

2015 SALES PRICE LIMITS

Applicable for CalHFA Mortgage Programs

(Except MCC Program)

Effective: 10/27/2015

County	
Alameda	\$600,000
Alpine	\$600,000
Amador	\$400,000
Butte	\$400,000
Calaveras	\$400,000
Colusa	\$400,000
Contra Costa	\$600,000
Del Norte	\$400,000
El Dorado	\$600,000
Fresno	\$400,000
Glenn	\$400,000
Humboldt	\$400,000
Imperial	\$400,000
Inyo	\$400,000
Kern	\$400,000
Kings	\$400,000
Lake	\$400,000
Lassen	\$400,000
Los Angeles	\$600,000
Madera	\$400,000
Marin	\$600,000
Mariposa	\$400,000
Mendocino	\$400,000
Merced	\$400,000
Modoc	\$400,000
Mono	\$600,000
Monterey	\$600,000
Napa	\$600,000
Nevada	\$600,000

County	
Orange	\$600,000
Placer	\$600,000
Plumas	\$400,000
Riverside	\$400,000
Sacramento	\$600,000
San Benito	\$600,000
San Bernardino	\$400,000
San Diego	\$600,000
San Francisco	\$600,000
San Joaquin	\$400,000
San Luis Obispo	\$600,000
San Mateo	\$600,000
Santa Barbara	\$600,000
Santa Clara	\$600,000
Santa Cruz	\$600,000
Shasta	\$400,000
Sierra	\$400,000
Siskiyou	\$400,000
Solano	\$600,000
Sonoma	\$600,000
Stanislaus	\$400,000
Sutter	\$400,000
Tehama	\$400,000
Trinity	\$400,000
Tulare	\$400,000
Tuolumne	\$400,000
Ventura	\$600,000
Yolo	\$600,000
Yuba	\$400,000

2015 SALES PRICE LIMITS

Applicable for the MCC Program Only

Effective: 10/27/2015

County	Non-Targeted	Targeted
Alameda	\$596,975	\$729,635
Alpine	\$442,315	None
Amador	\$317,195	None
Butte	\$279,875	\$342,065
Calaveras	\$356,705	\$435,970
Colusa	\$258,690	None
Contra Costa	\$596,975	\$729,635
Del Norte	\$258,690	\$316,175
El Dorado	\$453,290	\$554,020
Fresno	\$268,900	\$328,655
Glenn	\$258,690	None
Humboldt	\$312,800	\$382,310
Imperial	\$258,690	\$316,175
Inyo	\$352,315	None
Kern	\$258,690	\$316,175
Kings	\$258,690	\$316,175
Lake	\$258,690	\$316,175
Lassen	\$258,690	None
Los Angeles	\$596,975	\$729,635
Madera	\$258,690	\$316,175
Marin	\$596,975	\$729,635
Mariposa	\$307,315	None
Mendocino	\$356,705	\$435,970
Merced	\$258,690	\$316,175
Modoc	\$258,690	None
Mono	\$504,875	None
Monterey	\$479,630	\$586,210
Napa	\$587,195	None
Nevada	\$455,485	None

County	Non-Targeted	Targeted
Orange	\$596,975	\$729,635
Placer	\$453,290	None
Plumas	\$321,585	None
Riverside	\$339,145	\$414,510
Sacramento	\$453,290	\$554,020
San Benito	\$596,975	None
San Bernardino	\$339,145	\$414,510
San Diego	\$536,705	\$655,970
San Francisco	\$596,975	\$729,635
San Joaquin	\$290,850	\$355,480
San Luis Obispo	\$535,605	\$654,625
San Mateo	\$596,975	\$729,635
Santa Barbara	\$596,975	\$729,635
Santa Clara	\$596,975	\$729,635
Santa Cruz	\$596,975	\$729,635
Shasta	\$261,215	\$319,260
Sierra	\$290,850	None
Siskiyou	\$258,690	\$316,175
Solano	\$381,950	\$466,825
Sonoma	\$497,195	None
Stanislaus	\$263,410	\$321,945
Sutter	\$258,690	\$316,175
Tehama	\$258,690	\$316,175
Trinity	\$258,690	None
Tulare	\$258,690	\$316,175
Tuolumne	\$316,095	None
Ventura	\$576,215	\$704,260
Yolo	\$453,290	\$554,020
Yuba	\$258,690	\$316,175