



Single Family Lending Program Bulletin

July 05, 2016

Program Bulletin #2016-14

To: CalHFA Approved Lenders

Updated Sales Price Limits for the CalHFA Mortgage Credit Certificate Tax Credit Program

This Program Bulletin supersedes Program Bulletin #2015-09, Updated Sales Price Limits, dated June 26, 2015. It provides updated CalHFA Sales Price Limits for the CalHFA Mortgage Credit Certificate (MCC) Tax Credit Program. These updated sales prices are effective for new reservations received on or after July 18, 2016.

MCC updated sales price limits are attached and will be posted on CalHFA's website at: www.calhfa.ca.gov/homeownership/limits/.

When qualifying a borrower for a CalHFA mortgage loan with one or more loan programs, the more restrictive limits must be applied.

CalHFA thanks you for your business and we look forward to continuing to support affordable housing needs.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033 or by email at sflending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

Attachment

Note: the original bulletin 2016-14 contained incorrect sales prices for Lassen and Los Angeles counties. The attachments have been corrected.