



Homeownership Program Bulletin

October 5, 2016

Program Bulletin #2016-19

To: CalHFA Approved Lenders

Conventional High-Balance Loans Available November 1

CalHFA is pleased to announce that, due to increasing home prices in California, Conventional high-balance loan limits will now be accepted on the CalPLUS Conventional and CalHFA Conventional loan programs. The following guidelines will be in effect for all loans reserved and rate locked on or after November 1, 2016:

- The maximum LTV for loan amounts exceeding \$417,000 is 95.00%.
- All Fannie Mae high-balance loan fees will be net funded at the time of first mortgage purchase by the master servicer.

The Fannie Mae high-balance fee will be posted on the Rate Sheet on CalHFA's website and is subject to change on a daily basis.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.