## Homeownership Program Bulletin

**December 20, 2016** 

Program Bulletin #2016-25

To: CalHFA Approved Lenders

## Increased Loan Limits Effective January 1, 2017

Effective January 1, 2017 all new reservations will allow increased loan limits recently announced by the Federal Housing Administration (FHA) and the Federal Housing Finance Agency (FHFA).

## A high balance loan limit fee will be required for:

- FHA loans with a base loan amount exceeding \$424,100.
- Conventional loans with a loan amount exceeding \$424,100.

See the CalHFA rate sheet for fee amounts.

For loans reserved prior to January 1, 2017 the existing loan limits are in effect.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at <a href="mailto:SFLending@calhfa.ca.gov">SFLending@calhfa.ca.gov</a>. Plus you can always visit CalHFA's website at: <a href="mailto:www.calhfa.ca.gov">www.calhfa.ca.gov</a> or Single Family Lending Division directly at <a href="https://www.calhfa.ca.gov/homeownership">www.calhfa.ca.gov/homeownership</a>.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.