



Homeownership Program Bulletin

April 17, 2017

Program Bulletin #2017-03

To: CalHFA Approved Lenders

Accessory Dwelling Unit (ADU)

Effective May 1, 2017 CalHFA will begin accepting income from an Accessory Dwelling Unit (ADU) per the first mortgage investor guidelines.

The property must be disclosed in CalHFA's Mortgage Access System (MAS) as a Single Family with ADU.

If income from the ADU is used for credit qualifying, it will also be counted toward the CalHFA income limits for compliance purposes.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus, you can always visit CalHFA's website at www.calhfa.ca.gov or the Single Family Lending Division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.