



Single Family Lending Program Bulletin

April 17, 2017

Program Bulletin #2017-04

To: CalHFA Approved Lenders

CalHFA Enhances Homebuyer Education

Homebuyer counseling, especially in a one-on-one environment, has been shown to be very effective in preparing homebuyers becoming sustainable, responsible homeowners. Effective May 1, 2017, CalHFA will require a one-on-one homebuyer counseling session in addition to its current eHome America online homebuyer education. This one-on-one counseling lasts up to an hour, and may be completed via telephone, video or in person after the education course is completed. Upon completion of both the eHome online homebuyer education course and the counseling session, the homebuyer counseling provider will provide the lender and homebuyer with a certificate of completion for submission to CalHFA at loan approval.

This enhancement will raise the cost of eHome America's online course to \$99. EHome certificates completed prior to May 1, 2017, which do not include the counseling component, will continue to be honored for up to one year after the course completion date.

Borrowers can also continue to use CalHFA's other approved homebuyer education and counseling courses through [NeighborWorks America](#) or any [HUD approved Housing Counseling Agency](#).

Up-to-date information can be found on [CalHFA's Homebuyer Education Page](#), which includes a link to the CalHFA-specific eHome America online course.

For questions about this bulletin, contact CalHFA Single Family Lending by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. In addition, you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and looks forward to continuing to support your affordable housing loan needs.