



Single Family Lending Program Bulletin

May 22, 2017

Program Bulletin #2017-05

To: CalHFA Approved Lenders

Updated Sales Price Limits for the CalHFA Mortgage Credit Certificate Tax Credit Program

This Program Bulletin supersedes Program Bulletin #2016-14, Updated Sales Price Limits, dated July 5, 2016. It provides updated CalHFA Sales Price Limits for the CalHFA Mortgage Credit Certificate (MCC) Tax Credit Program. These updated sales prices are effective for new reservations received on or after June 1, 2017.

There are increased limits in El Dorado, Monterey, Riverside, Sacramento, San Bernardino, San Diego, San Joaquin, San Luis Obispo, Solano, Sonoma, Stanislaus, Ventura and Yolo counties.

MCC updated sales price limits are attached and will be posted on CalHFA's website at: <http://www.calhfa.ca.gov/homeownership/limits/salesprice/salesprice-mcc.pdf>

When qualifying a borrower for a CalHFA mortgage loan with one or more loan programs, the more restrictive limits must be applied.

CalHFA thanks you for your business and we look forward to continuing to support affordable housing needs.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending Division directly at www.calhfa.ca.gov/homeownership.

Attachment

California Housing Finance Agency

2017 SALES PRICE LIMITS

Applicable for the MCC Program Only

Effective: June 1, 2017

County	Non-Targeted	Targeted		County	Non-Targeted	Targeted
ALAMEDA	\$585,713	\$715,872		ORANGE	\$585,713	\$715,872
ALPINE	\$426,706	\$521,529		PLACER	\$450,000	\$550,000
AMADOR	\$306,000	\$374,000		PLUMAS	\$310,235	\$379,176
BUTTE	\$270,000	\$330,000		RIVERSIDE	\$349,411	\$427,058
CALAVERAS	\$344,117	\$420,588		SACRAMENTO	\$450,000	\$550,000
COLUSA	\$253,809	\$310,211		SAN BENITO	\$585,713	\$715,872
CONTRA COSTA	\$585,713	\$715,872		SAN BERNARDINO	\$349,411	\$427,058
DEL NORTE	\$253,809	\$310,211		SAN DIEGO	\$564,353	\$689,764
EL DORADO	\$450,000	\$550,000		SAN FRANCISCO	\$585,713	\$715,872
FRESNO	\$259,411	\$317,058		SAN JOAQUIN	\$333,529	\$407,646
GLENN	\$253,809	\$310,211		SAN LUIS OBISPO	\$540,000	\$660,000
HUMBOLDT	\$301,764	\$368,823		SAN MATEO	\$585,713	\$715,872
IMPERIAL	\$253,809	\$310,211		SANTA BARBARA	\$585,713	\$715,872
INYO	\$339,882	\$415,411		SANTA CLARA	\$585,713	\$715,872
KERN	\$253,809	\$310,211		SANTA CRUZ	\$585,713	\$715,872
KINGS	\$253,809	\$310,211		SHASTA	\$253,809	\$310,211
LAKE	\$253,809	\$310,211		SIERRA	\$280,588	\$342,941
LASSEN	\$253,809	\$310,211		SISKIYOU	\$253,809	\$310,211
LOS ANGELES	\$585,713	\$715,872		SOLANO	\$397,058	\$485,293
MADERA	\$253,809	\$310,211		SONOMA	\$548,470	\$670,353
MARIN	\$585,713	\$715,872		STANISLAUS	\$275,293	\$336,470
MARIPOSA	\$296,470	\$362,353		SUTTER	\$254,117	\$310,588
MENDOCINO	\$344,117	\$420,588		TEHAMA	\$253,809	\$310,211
MERCED	\$253,809	\$310,211		TRINITY	\$253,809	\$310,211
MODOC	\$253,809	\$310,211		TULARE	\$253,809	\$310,211
MONO	\$487,058	\$595,293		TUOLUMNE	\$304,941	\$372,706
MONTEREY	\$529,411	\$647,058		VENTURA	\$585,713	\$715,872
NAPA	\$585,713	\$715,872		YOLO	\$450,000	\$550,000
NEVADA	\$439,411	\$537,058		YUBA	\$254,117	\$310,588