



# Single Family Lending Program Bulletin

**May 15, 2023**

**Program Bulletin #2023-05**

**To: CalHFA Approved Lenders**

## Change in Extension Fees on CalHFA’s First Mortgage Loan Products

This program bulletin supersedes Program Bulletin 2022-08.

Effective for all loans extended on or after May 15, 2023, CalHFA has made the following changes to its extension policy:

	Extension period	First Mortgage Extension Cost	Cumulative Extension Cost
	15 days	0.125%	0.125%
	30 days	0.125%	0.250%
	45 days	0.125%	0.375%
	60 days	0.125%	0.500%
New Construction Properties Only	75 days	0.500%	1.000%
	90 days	0.250%	1.250%
	105 days	0.250%	1.500%
	120 days	0.250%	1.750%

Extensions issued prior to the effective date of this program bulletin will not be affected.

Extension fees are subject to change. For the most recent policies and procedures, please see CalHFA’s [Rates & Reservation](#) page.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at [SFLending@calhfa.ca.gov](mailto:SFLending@calhfa.ca.gov). Plus you can always visit CalHFA’s website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.