



CalHFA MCC Program Income Calculation Worksheet

Please complete separate worksheet for each person not using CHDAP who will be liable on the mortgage, be vested on title and live in the residence being financed

Name of person for whom income is calculated _____

If not primary borrower, name of primary borrower _____

Date income calculated _____

Income Type	Monthly Amount
Gross Pay Base monthly income as per current VOE (no more than 60 days old at time of submission and attached) and most current paystub(s) covering a 30 day period (no more than 60 days old at time of submission and attached) Lender Notes:	\$ \$
Other monthly income that may include, but is not limited to 1. Overtime and inconsistent income; bonus and commission income, part-time employment; Year to date total income less base as per current VOE (attached) and most current paystub (within 30 days) (attached) - 2. Income from dividends, interest, Annuities: Use current earnings statements (attached) 3. Pension and social security benefits; unemployment compensation; disability, worker's compensation, Veteran's Administration (VA compensation); Use the benefits statement 4. Spousal support and child support; Use the monthly amount appearing in the divorce decree, separation agreement or other support document; if borrower receives more or less see Pages 6-9 Admin Guide 5. Human Assistance/Service, Welfare payments (Attach documentation) 6. Gross rental income (Attach documentation) 7. Deferred income (Attach documentation) 8. Attach documentation for all Business and investment income from all non-taxable and taxable sources 9. Active Duty Military Housing Allowance (Attach documentation) 10. All other regularly occurring additional income including but not limited to earnings (Attach documentation) Lender Notes: Add all amounts in <i>Monthly Amount</i> Column for All Other Monthly Income	1. \$ 2. \$ 3. \$ 4. \$ 5. \$ 6. \$ 7. \$ 8. \$ 9. \$ 10. \$ 11. \$ \$
Lender Notes:	
Total Monthly Income	\$
Total Annual Income (Monthly Income x12)	\$

Note: 2106 business expenses cannot be deducted from gross wages for tax compliance purposes

For additional assistance, please direct Income questions to Compliance office – services@ehousingplus.com
 If directed to do so, attach email advice from Compliance.

Transfer Information to the Worksheet Summary. Have borrower(s) sign Summary Sheet at closing. This serves as borrowers acknowledgment that the income shown has not changed since submitted.