

ABOUT CALHFA

The California Housing Finance Agency, also known as CalHFA, has been serving first-time homebuyers for over 30 years. We have invested more than \$19 billion in non-taxpayer funds to help over 150,000 California families live in a home of their own with a mortgage they can afford.



California Housing Finance Agency

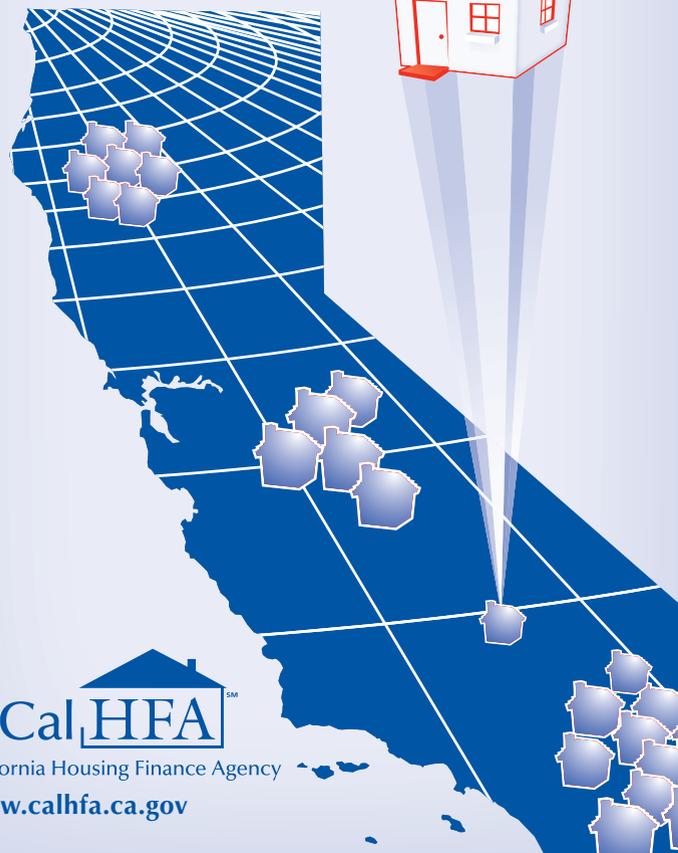
Visit us at www.calhfa.ca.gov
or call us toll free,
877.9.CalHFA (877.922.5432)



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3 BIG REASONS TO BUY A HOME IN A TARGETED AREA



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CALHFA TARGETED AREAS

Advantages to purchasing a home in one of California's Targeted Areas.*

NO FIRST-TIME HOMEBUYER REQUIREMENT

1 Most of CalHFA's programs require that the borrower be a first-time homebuyer. When the home being purchased is located in a Targeted Area, that requirement does not apply.

(The first-time homebuyer requirement still applies for CalHFA's down payment assistance programs.)

INCOME LIMITS MAY BE HIGHER

2 The maximum allowable income may be higher in Targeted Areas to expand homeownership opportunities to more borrowers.

(Higher income limits apply when using any of CalHFA's first mortgage products.)

SALES PRICE LIMITS MAY BE HIGHER

3 In Targeted Areas, the limit on the price you pay for the home may be raised to create a larger pool of available properties.



Greater Flexibility when Buying a Home

Federally Designated Targeted Areas were identified in the 2010 Census as areas in California where 70 percent of the families earn an income that is 80 percent or less than the statewide median income.

FORTY-FIVE OF CALIFORNIA'S 58 COUNTIES HAVE TARGETED AREAS.

To find Targeted Areas in your county, just go to this section of CalHFA's website:

www.calhfa.ca.gov/homebuyer/information/FDTA.htm

* Cities, counties and other governmental agencies may also have specific areas in their jurisdiction "targeted" for other program purposes. Only those census tracts identified as Federally Designated Target Areas are eligible for the waiver of the first-time homebuyer requirement, sales price limits and certain income limits.