

# Ten Reasons to Buy a Home Now

- 1. You can get a really good deal.** California median home prices have fallen more than 40% since 2008, and affordability is at its best in 20 years.
- 2. Interest rates are low.** You can find a 30-year fixed rate loan at right around 4%; two years ago, rates were above 6%.
- 3. Tax deductions.** You may be able to deduct mortgage interest and real estate taxes from your income if you itemize.
- 4. It's all yours.** You can paint, tile, remodel and customize it to your heart's content.
- 5. You'll get a nicer place to live.** In general, a home where the owner lived is in better shape than a rental property.
- 6. It offers some inflation protection.** Over the long term, housing beats inflation. Again, over the long term.
- 7. You'll get equity.** Real estate prices will most probably head upward eventually, and you'll be building equity.
- 8. It forces you to save.** The part of your mortgage that goes to paying down the principal is actually a payment to yourself.
- 9. There's a lot to choose from.** In California, there are tens of thousands of homes for sale, from fixer-uppers to just-built.
- 10. You can't avoid economics.** California's population is expected to grow to 40.5 million by 2014. Even though there's an excess of housing now, eventually demand will catch up to supply.



*Opening doors. Funding possibilities.*

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