

SERVICE RELEASE ADDENDUM

To Mortgage Purchase And Servicing Agreement

This Service Release Addendum ("*Addendum*") dated _____, 2_____, hereby modifies and supplements that certain Mortgage Purchase and Servicing Agreement ("*MPSA*") dated _____, 2_____, between the undersigned and incorporated herein by this reference. All of the terms used herein which are defined in the MPSA shall mean as defined in the MPSA.

1. All Loans originated by Lender will be purchased by CalHFA or, if applicable its master servicer, shall be on a Service Release basis, and this Addendum shall control over any inconsistent provisions of the MPSA. Where the Commitment Documents or other directions from CalHFA provide for the payment of a Service Release fee by CalHFA or its master servicer, as applicable, to Lender which is different than the origination compensation provided for in any previous agreement between the parties, or as provided below, the Service Release fee provisions of the Commitment Documents or other directions from CalHFA shall control over any inconsistent provisions of such an agreement with respect to the Loans covered by any such documents. The term "Service Release" as used herein means that, upon loan origination, servicing of the Loan shall be immediately transferred to CalHFA or another CalHFA-approved Loan Servicer.

2. During the interim period between Loan Origination and Service Release, Lender must perform all servicing functions with respect to the Loan as specified in the MPSA, unless otherwise agreed by CalHFA in writing. No servicing fee shall be paid to Lender for servicing performed during this interim period.

3. Lender shall Service Release the Loans in accordance with the written Service Release procedures of CalHFA, as amended from time to time.

4. For Loans Service Released to CalHFA, or its master servicer, the Service Release Fee shall be as provided in the applicable Program Bulletin or Program/Product description, as those documents may be modified from time to time.

LENDER:

CalHFA:

CALIFORNIA HOUSING FINANCE AGENCY

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____