CalHFA California Housing Finance Agency

CalHFA - FHA Loss Mitigation Assistance Request

If you will be requesting loss mitigation assistance, you may qualify for federal assistance from "Keep Your Home California"- (KYHC). They have programs for eligible borrowers that include possible pay off of delinquent payments and reduction of the principal balance. You must contact KYHC directly to determine whether you qualify for any of their programs. You can reach KYHC at 888-201-5304. Let them know you are also working with us on a possible loan modification. If you have already spoken with KYHC and were told that you were not eligible for their programs, you may still qualify for other loss mitigation options. With or without KYHC assistance, you should still submit your documentation to us so we can complete a review for all possible options.

To apply for possible assistance you must complete and return the enclosed "Borrower Financial Information" form. Please be sure to fill in the financial form accurately and completely including any and all of your expenses and income. In addition, you must include the following documentation:

- Written hardship letter
- Last two months pay stubs for each borrower or income verification (disability, unemployment, SSI, child support, alimony, etc.)
- Last two years tax returns (schedules and/or profit and loss statements if applicable)
- Last two months bank statements (for all checking and savings accounts)
- Sign the authorization form to allow a Credit report and/or BPO/Appraisal to be ordered if necessary.

YOU CAN MAIL YOUR PACKAGE TO:

CALIFORNIA HOUSING FINANCE AGENCY
1040 Riverside Parkway, Suite 110
West Sacramento, CA 95605

OR

FAX YOUR PACKAGE TO:

916.326.6423

BORROWER FINANCIAL INFORMATION

LOAN # _____

BORROWER			CO-BORROWER		
BORROWER'S NAME		DATE OF BIRTH	CO-BORROWER'S NAME		DATE OF BIRTH
SOCIAL SECURITY #	HOME PHONE #	WORK PHONE #	SOCIAL SECURITY #	HOME PHONE #	WORK PHONE #
MAILING ADDRESS			PROPERTY ADDRESS		
Do you occupy the property? ☐ Yes ☐ No		Is it a Rental? ☐ Yes ☐ No	If So, What is monthly rental income?		
Is the property listed for sale? ☐ Yes ☐ No If so, with whom?			Agent's Name: Agent's Phone:		
Have you contacted your credit counseling services for help? ☐ Yes ☐ No			Counseling Representative: Counseling Rep's Phone:		
Do you pay Real Estate Taxes? (outside of mortgage payments) ☐ Yes ☐ No			Are the taxes current? ☐ Yes ☐ No		
Have you filed bankruptcy? ☐ Yes ☐ No	If Yes, Chapter 7 ☐ Chapter 13 ☐	Filing Date:	Attorney's Name: Attorney's Phone:		Are there other liens on the property? ☐ Yes ☐ No

EMPLOYMENT

EMPLOYER: BORROWER	HOW LONG?	EMPLOYER: CO-BORROWER	HOW LONG?

Monthly Income - Borrower		Monthly Income - Co-Borrower	
Wages	$	Wages	$
Unemployment Income	$	Unemployment Income	$
Child Support / Alimony	$	Child Support / Alimony	$
Disability Income	$	Disability Income	$
Rents Received	$	Rents Received	$
Other	$	Other	$
Less: Federal and State Tax, FICA	$	Less: Federal and State Tax, FICA	$
Less: Other Deductions (401K, etc.)	$	Less: Other Deductions (401K, etc.)	$
Total	$	Total	$

Monthly Expenses		Assets		
Other Mortgages / Liens	$	Type		Estimated Value
Auto Loan(s)	$	Home		$
Auto Expenses / Insurance	$	Other Real Estate	#	$
Credit Cards / Installment Loan(s)	$	Checking Account(s)		$
Health Insurance	$	Saving / Money Market		$
Medical	$	Cars	#	$
Child Care / Support / Alimony	$	IRA / Keogh Accounts		$
Food / Spending Money	$	401k / ESPO Accounts		$
Water / Sewer / Utilities / Phone	$	Stocks / Bonds / CDs		$
Other	$	Other		$
Total	$	Total		$

*Please briefly explain your hardship or reason for being delinquent: _____

_____

"I agree as follows: My lender may discuss, obtain and share information about my mortgage and personal financial situation with third parties such as purchasers, real estate brokers, insurers, financial institutions, creditors and credit bureaus. Discussions and negotiations of a possible foreclosure alternative will not constitute a waiver of or defense to my lender's right to commence or continue any foreclosure or other collection action, and an alternative to foreclosure will be provided only if an agreement has been approved in writing by my lender. The information herein is an accurate statement of my financial status."

Submitted this _____ day of _____

By_____ Date _____
Signature of Borrower

By_____ Date _____
Signature of Borrower

Before mailing, make sure you have signed and dated the form and attach a copy of your most recent paystub and bank statement(s) of your checking and/or savings account to it.

California Housing Finance Agency
Loan Servicing / Loss Mitigation
1040 Riverside Pkwy, Suite 110
West Sacramento, CA 95605-1522
Call Toll Free: **800.669.1079**

LETTER OF HARDSHIP

On the following lines, briefly describe your hardship and current financial situation. Please be as accurate as possible so we can better assist you.

Date: _____

CalHFA Loan Number: _____

To Whom It May Concern:

_____

_____

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_____

Sincerely,

(Borrower signature) _____

(Please print) _____

(Co-borrower signature) _____

(Please print) _____

CalHFA California Housing Finance Agency

CalHFA Borrower Authorization to Obtain Information

RE: CalHFA LOAN # _____

I/We, _____ and _____ give my/our permission to California Housing Finance agency and/or the mortgage insurer to order an Appraisal/Brokers Price Opinion, Credit Report, and/or an interior Property Inspection.

BORROWER'S SIGNATURE **DATE**	**CO-BORROWER'S SIGNATURE** **DATE**
BORROWER'S NAME (PLEASE PRINT)	**CO-BORROWER'S NAME (PLEASE PRINT)**

PROPERTY ADDRESS:

_____
Number and Street

_____
City State Zip