

FY 2012-13 Operating Budget

CalHFA

Personal Services

- Salary & Wages: FY 2011-12 budgeted \$22.7M compared to FY 2012-13 proposed budget decreased by \$54K due to changes in workload and filling vacancies at lower levels.
 - Estimated Savings: FY 2011-12 budgeted \$1.4M savings based on filling 27 of the 42 current vacancies. FY 2012-13 proposed budget plans to fill all vacancies (\$0 savings).
 - Temp Help: FY 2011-12 budgeted \$1.8M compared to FY 2012-13 proposed budget \$1.2M decreased by \$659K due to temporary help staff leaving.
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Personal Services (Cont.)

- Overtime: FY 2011-12 budgeted \$222K based on prior year actual. FY 2012-13 proposed budget \$200K (a decrease of \$22K) based on filling vacancies.
 - Staff Benefits: Staff benefits are calculated at a rate of 35% of Salary and Wages.
 - OPEB: FY 2011-12 budgeted \$2.7M. FY 2012-13 proposed budget \$2.8M based on this year's actual. Actual unfunded liability is determined at the end of each fiscal year by the SCO.
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Operating Expenses & Equipment

- General Expense: FY 2011-12 budgeted \$866K based on prior year actual. FY 2012-13 proposed budget \$681K (a decrease of \$185K) due to decreased costs in storage of Agency records consolidation of supplies and equipment.
 - Communications: FY 2011-12 budgeted \$649K due to new/upgraded VOIP phone system. FY 2012-13 proposed budget \$569K (a decrease of \$80K) due to the lack of lending which has caused a decrease in mailings (i.e. postage, printed materials, etc.).
 - Travel: FY 2011-12 budgeted \$410K due to increased out-of-state travel to the East coast, staff overtime mileage, lender recertifications (Lending), maintenance inspections (A.M.), and servicer audits (P.M.). FY 2012-13 proposed budget \$360K (a decrease of \$50K) due to the scrutinizing of trade shows, conferences and trainings.
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Operating Expenses & Equipment (Cont.)

- Training: FY 2011-12 budgeted \$150K due to conferences and seminars. FY 2012-13 proposed \$112K (a decrease of \$38K) based on projected actual.
 - Facilities Operations: FY 2011-12 budgeted \$2.8M for three facilities. FY 2012-13 proposed budget \$3.4M (an increase of \$600K) due to the base rent increases and the end of our free rent period (August 2011).
 - Consulting & Professional Services: FY 2011-12 budgeted \$3.5M. FY 2012-13 proposed budget \$3.4M (a decrease of \$192K) due to workload changes.
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Operating Expenses & Equipment (Cont.)

- Central Admin. Services (Pro-Rata): State overhead amount provided by DOF. Proposed is \$3.2M (an increase of \$774K).
 - Information Technology: FY 2011-12 budgeted \$1.1M due to AT&T internet service, network infrastructure and server upgrades for disaster recovery. FY 2012-13 proposed budget \$810K (a decrease of \$314K) for network infrastructure, server upgrades, and additional storage capacity.
 - Equipment: FY 2011-12 budgeted \$150K due to the consolidation of resources from the move and increasing of life expectancy of all equipment. FY 2012-13 proposed budget \$250K (an increase of \$100K) due to equipment needed for the restructuring of the West Sacramento office space.
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Hardest Hit/Strategic Projects

- Hardest Hit/Keep Your Home California: FY 2012-13 budgeted \$789K reimbursement and FY 2012-13 proposed budget \$592K reimbursement. This is money reimbursed to CalHFA for staff time spent on Keep Your Home California (KYHC).
 - Strategic Projects: FY 2011-12 budgeted \$4.7M for continuation of all strategic projects (i.e. H.O. Loan Origination Project, Fiscal Services Project, Enterprise Content Management). FY 2012-13 proposed budget \$409K (a decrease of \$4.3M) for continuation of Enterprise Content Management and upgrades to Fiscal Services system.
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