

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Tuesday, January 14, 2014

THE MEETING WILL TAKE PLACE AT THE:

California Public Employees' Retirement System ("CalPERS")
CalPERS Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, California
(916) 475-3000

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.

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BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

January 14, 2014

California Public Employees' Retirement System ("CalPERS")
CalPERS Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, California
(916) 475-3000

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the November 12, 2013 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Update and discussion of Standard & Poor's recent annual review of Agency's credit ratings.
5. Presentation and discussion of new financing strategies for hedging loan commitments.
6. Update on CalHFA's strategic Business Plan.
7. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Report on Recent Multifamily Conduit Issuances
 - D. Legislative Update
 - E. Update on Keep Your Home California Program

(OVER)

8. Discussion of other Board matters.
9. Public testimony: Discussion only of other matters to be brought to the Board's attention.
10. Adjournment
11. Handouts

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Lincoln Plaza garage parking is available for \$2.50 per hour, with a maximum of \$12.00; or (2) metered parking is available on surface streets.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be March 17, 2014, at the Burbank Airport Marriott, Burbank, California.