NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, October 12, 2000

THE MEETING WILL TAKE PLACE IN THE:

Clarion Hotel
San Francisco International Airport
Millbrae, California
(650) 692-6363

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

  JoJo Ojima
  California Housing Finance Agency
  1121 "L" Street, 7th Floor
  Sacramento, California 95814-3974
  (916) 322-3991
Thursday, October 12, 2000

The Clarion Hotel
San Francisco Airport
Millbrae, California
(650) 692-6363

9:30 a.m.

1. Roll Call.

2. Approval of the minutes of the August 10, 2000 Board of Directors meeting.

3. Chairman/Executive Director comments.

4. Discussion, recommendation and possible action relative to a final commitment on the following projects:

<table>
<thead>
<tr>
<th>NUMBER</th>
<th>DEVELOPMENT</th>
<th>LOCALITY</th>
<th>UNITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>00-027-N</td>
<td>Belvedere Place</td>
<td>San Rafael/Marin</td>
<td>26</td>
</tr>
<tr>
<td>00-007-N</td>
<td>Vista Del Monte</td>
<td>San Francisco/San Francisco</td>
<td>104</td>
</tr>
</tbody>
</table>

5. Discussion, recommendation and possible action relative to the adoption of a resolution (1) authorizing the Agency to implement the California Homebuyer's Downpayment Assistance Program; and (2) authorizing the Executive Director to enter into an interagency agreement with the California Department of Housing and Community Development for such implementation.

(OVER)
6. Reports concerning the following (as contained in the Reports section of the binder):
   (a) Financing; (b) Programs; and (c) Legislation.

7. Discussion, recommendation and possible action in a Closed Session pursuant to
   Government Code Section 11126(a)(1) and 11125(b), relative to the appointment of the
   position of Director of Multifamily Programs.

8. Other Board matters.

9. Public Testimony: Discussion only of other matters to be brought to the Board's attention.

**NOTES**

   HOTEL PARKING: Parking is available as follows:
   1) overnight self-parking for hotel guests is $12.00 per night; and 2) rates for guests not staying at the hotel
      is $2.00 for the first two hour period, $2.00 for the second two hour period, and $1.00 per additional
      hour (up to 10 hours).

   FUTURE MEETING DATE: Next CHFA Board of Directors Meeting will be December 7, 2000, at
   the Clarion Hotel, San Francisco Airport, Millbrae, California.

09/29/00