NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, November 8, 2001

THE MEETING WILL TAKE PLACE IN THE:

Clarion Hotel
San Francisco International Airport
Millbrae, California
(650) 692-6363

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

  JoJo Ojima
  California Housing Finance Agency
  1121 "L" Street, 7th Floor
  Sacramento, California 95814-3974
  (916) 322-3991
1. Roll Call.

2. Approval of the minutes of the October 10, 2001 Teleconference Board of Directors meeting.

3. Chairman/Executive Director comments.

4. Discussion, recommendation and possible action relative to a final commitment on the following projects:

<table>
<thead>
<tr>
<th>NUMBER</th>
<th>DEVELOPMENT</th>
<th>LOCALITY</th>
<th>UNITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>01-038-N</td>
<td>Gateway Apartments</td>
<td>Menlo Park/ San Mateo</td>
<td>130</td>
</tr>
<tr>
<td>01-040-N</td>
<td>Southlake Tower</td>
<td>Oakland/ Alameda</td>
<td>130</td>
</tr>
<tr>
<td>01-036-N</td>
<td>Country Hills Apartments</td>
<td>San Jose/ Santa Clara</td>
<td>152</td>
</tr>
<tr>
<td>01-008-L</td>
<td>Far East Building</td>
<td>Los Angeles/ Los Angeles</td>
<td>16</td>
</tr>
<tr>
<td>00-033-N</td>
<td>Delaware Street Apartments</td>
<td>San Mateo/ San Mateo</td>
<td>16</td>
</tr>
</tbody>
</table>

5. Discussion, recommendation and possible action relative to the Agency obtaining Directors and officers insurance and employment practices insurance.

(OVER)
6. Discussion, recommendation and possible action relative to a procedure for Board approval of small projects and delegation of authority to staff.

7. Discussion, recommendation and possible action relative to the adoption of a resolution amending Resolutions 01-04 and 01-05 (authorizing the issuance of bonds) and approving the form of a new indenture for the issuance of “drawdown bonds.”

8. Other Board matters.

9. Public Testimony: Discussion only of other matters to be brought to the Board’s attention.

**NOTES**

HOTEL PARKING: No Host Parking is available at $1.00 per hour, on a space available basis (up to $12 a day).

FUTURE MEETING DATE: Next CHFA Board of Directors Meeting will be January 10, 2002, at The Westin, Millbrae, California.