Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, September 8, 2004

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Hilton & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

For further information, prior to the meeting, please contact:

JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 322-3991
Wednesday, September 8, 2004

Hilton Burbank Airport
& Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

9:30 a.m.

*8:30 a.m. to 9:30 a.m.: BOARD PICTURES FOR 2003/04 ANNUAL REPORT. WE WILL FORWARD YOU FURTHER DETAILS ON SCHEDULING & ATTIRE NEXT WEEK.

1. Roll Call.

2. Approval of the minutes of the July 8, 2004 Board of Directors meeting.

3. Chairman/Executive Director comments.

4. Discussion, recommendation and possible action relative to final loan commitment for the following projects:

<table>
<thead>
<tr>
<th>NUMBER</th>
<th>DEVELOPMENT</th>
<th>LOCALITY</th>
<th>UNITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>04-016-C/S</td>
<td>Encore Hall</td>
<td>Los Angeles/Los Angeles</td>
<td>104</td>
</tr>
<tr>
<td>03-054-C/N</td>
<td>Sobrato Apartments</td>
<td>Gilroy/Santa Clara</td>
<td>60</td>
</tr>
<tr>
<td>03-042-L/S</td>
<td>Las Flores</td>
<td>Los Angeles/Los Angeles</td>
<td>25</td>
</tr>
<tr>
<td>04-008-S</td>
<td>Central Plaza</td>
<td>Santa Maria/Santa Barbara</td>
<td>112</td>
</tr>
</tbody>
</table>

(OVER)
5. Discussion, recommendation and possible action relative to final loan commitment modification for the following project:

<table>
<thead>
<tr>
<th>NUMBER</th>
<th>DEVELOPMENT</th>
<th>LOCALITY</th>
<th>UNITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>03-035-L/N</td>
<td>Mission Gateway</td>
<td>Union City/</td>
<td>121</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Alameda</td>
<td></td>
</tr>
</tbody>
</table>

6. Discussion of Housing Development Program.

7. Closed session to confer with, and receive advice from legal counsel regarding pending litigation in the CHFA v. Hanover California Management and Accounting Center, Inc., Orange County Superior Court, Case No. 02CC10634

8. Discussion of other Board matters and reports.

9. Public testimony: Discussion only of other matters to be brought to the Board’s attention.

**NOTES**

HOTEL PARKING: Day parking rate: $7.50/car plus 10% tax with no in and out privileges. (Cash at gate.)

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be November 18, 2004, at The Westin Hotel, San Francisco Airport, Millbrae, California.