

# NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Tuesday, January 17, 2017

THE MEETING WILL TAKE PLACE AT THE:

California State Teachers' Retirement System (CalSTRS)  
100 Waterfront Place  
(Boardroom located in Lobby)  
West Sacramento, CA  
(916) 414-5911

## **BOARD OF DIRECTORS**

**10:00 a.m.**

- For further information, prior to the meeting, please contact:  
Pamela Hodgson  
California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



# BOARD OF DIRECTORS

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*California Housing Finance Agency  
Board of Directors*

January 17, 2017

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100 Waterfront Place  
(Boardroom located in Lobby)  
West Sacramento, CA  
(916) 414-5911

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the November 7, 2016 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Report on Housing Community Development 2025 Statewide Housing Assessment – Public Draft.  
(Ben Metcalf, Lisa Bates)
5. Update on HUD Section 811 Program. (Tony Sertich, Janet Louie)
6. Closed session under Government Code Section 11126(a)(1) to evaluate the performance of a public employee.
7. Discussion and possible action to adjust the salary of the Executive Director. (Michael Gunning)
8. Discussion and possible action to adjust the salary of the Director of Multifamily programs.  
(Michael Gunning)
9. Discussion and possible action setting a general salary increase for key exempt management staff.  
(Michael Gunning, Don Cavier)
10. Discussion and possible action authorizing a contract with an outside advisor to assist the Executive Evaluation Committee in setting the salary range and compensation for the position of Enterprise Risk Manager and review of the structure and level of Agency compensation of key exempt management staff. (Michael Gunning, Don Cavier)

(OVER)

11. Reports:
  - A. Homeownership Loan Portfolio update.
  - B. Multifamily Conduit Issuance Program update.
  - C. Annual Investment Report.
  - D. Legislative Update.
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.
14. Adjournment
15. Handouts

**NOTES\*\***

**PARKING: Public parking at CalSTRS: 1) Parking structure (\$1 per 20 minutes, \$15 maximum); 2) Minimal street parking available via meter ranging from 90 minutes to 2 hours.**

**REFRESHMENTS: Available at Waterfront Café in CalSTRS. No food is allowed in Boardroom.**

**FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 14, 2017, at the California Department of Consumer Affairs (DCA), 1747 North Market Blvd., Hearing Room (HQ2-#186), Sacramento, California.**