

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Tuesday, March 14, 2017

THE MEETING WILL TAKE PLACE AT THE:

Bank of the West Tower
500 Capitol Mall
Conference Center, Suite 1800
Sacramento, CA
(916) 326-8000 (CalHFA Receptionist)

BOARD OF DIRECTORS

9:00 a.m.

- For further information, prior to the meeting, please contact:
Pamela Hodgson
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

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9:00 a.m.

1. Roll Call.
2. Approval of the minutes of the January 17, 2017 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding final loan commitment for the following project (Tony Sertich, Steve Lierly):

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
16-025-S	Rancho Carrillo Apartments	Carlsbad/San Diego	116
16-019-N	Parkside Glen Apartments	San Jose/Santa Clara	80

5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services. (Tim Hsu)
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family non-bond mechanisms. (Tim Hsu)
7. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services. (Tim Hsu)

(OVER)

8. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's financing of the multifamily program non-bond sources. (Tim Hsu)
9. Discussion, recommendation and possible action regarding the adoption of a resolution approving applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs. (Tim Hsu)
10. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the funding of and disbursement from the Emergency Reserve Account and Rescinding Resolution No. 91-71. (Tim Hsu)
11. Possible continuation of discussion from March 13, 2017 policy meeting.
12. Reports:
 - A. Finance Reports:
 - 1) Update of Multifamily conduit issuances and pipeline in FY 2016-17
 - 2) Update on Variable Rate Bonds and Interest Rate Swaps
 - 3) Update on Homeownership Loan Portfolio
 - B. Legislative Update
13. Discussion of other Board matters.
14. Public testimony: Discussion only of other matters to be brought to the Board's attention.
15. Adjournment
16. Handouts

NOTES**

PARKING: Public parking at Bank of the West Tower – Entrance at 5th and N Streets.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be May 11, 2017, at the California Department of Consumer Affairs (DCA), 1747 North Market Blvd., Hearing Room (HQ2-#186), Sacramento, California. (We will let you know as soon as possible if an April meeting is needed.)