

NOTICE

Attached please find

Agenda covering the meeting of the Board of Directors
of the California Housing Finance Agency
Thursday, May 11, 2017

THE MEETING WILL TAKE PLACE AT THE

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
(Boardroom located in Lobby)
West Sacramento, CA
(916) 414-5911

BOARD OF DIRECTORS

10:00 a.m.

For further information, prior to the meeting, please contact:

Pamela Hodgson
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.

SP# HFAG-496-22



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

May 11, 2017

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
(Boardroom located in Lobby)
West Sacramento, CA
(916) 414-5911

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the March 13, 2017, Board of Directors policy retreat meeting.
3. Approval of the minutes of the March 14, 2017, Board of Directors meeting.
4. Approval of the minutes of the April 13, 2017, Board of Directors meeting.
5. Chairman/Executive Director comments.
6. Discussion, recommendation and possible action regarding final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
16-031-A/N	Oak Creek Family Apartments	Oakley/Contra Costa	75

(Resolution No. 17-13)

7. Discussion, recommendation and possible action to adopt the Agency's proposed Strategic Business Plan, (Resolution No. 17-14) and proposed Operating Budget for Fiscal Year 2017-18, (Resolution 17-15).

(OVER)

8. Reports:
 - A. Update on Homeownership Loan Portfolio
 - B. Update on Multifamily Conduit Issuance
 - C. Multifamily Subsidy Fund Report
 - D. Update on Loans Approved by Senior Loan Committee:
 - 1) Villa del Comanche (Arvin/Kern)
 - 2) Crenshaw Family Apartments (Los Angeles/Los Angeles)
 - 3) North Coast Terrace (Oceanside/San Diego)
 - E. California Loan Insurance Fund
(Report of agreed-upon procedures for the year ended December 31, 2016)
 - F. Fannie Mae Document Custodian
(Report of agreed-upon procedures for the year ended December 31, 2016)
 - G. 2016-17 Quarterly Report
 - H. Legislative Update
9. Discussion of other Board matters.
10. Public testimony: Discussion only of other matters to be brought to the Board's attention.
11. Adjournment
12. Handouts

NOTES**

PARKING: Public parking at CalSTRS: 1) Parking structure (\$1 per 20 minutes, \$15 maximum); 2) Minimal street parking available via meter ranging from 90 minutes to 2 hours.

REFRESHMENTS: Available at Waterfront Café in CalSTRS. No food is allowed in Boardroom.

FUTURE MEETING DATE: Next CalHFA Board of Directors meeting will be July 11, 2017, at Bank of the West Tower Conference Center, 500 Capitol Mall, Suite 1800, Sacramento, CA