

NOTICE

Attached please find

Agenda covering the meeting of the Board of Directors
of the California Housing Finance Agency
Thursday, September 14, 2017

THE MEETING WILL TAKE PLACE AT THE

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
(Boardroom located in Lobby)
West Sacramento, CA
(916) 414-5911

BOARD OF DIRECTORS

10:00 a.m.

For further information, prior to the meeting, please contact:
Melissa Flores,
Assistant Director of Board Relations and Executive Communications
California Housing Finance Agency
P.O. Box 4034, MS#1450
Sacramento, California 95812-4034
(916) 326-8092

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

September 14, 2017

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
(Boardroom located in Lobby)
West Sacramento, CA
(916) 414-5911

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the April 13, 2017 Board of Directors meeting.
3. Approval of the minutes of the July 11, 2017 Board of Directors meeting.
4. Chairman/Executive Director comments.
5. Closed session under Government Code section 11126(a)(1) to consider the appointment of a Director of Multifamily Programs.
6. Discussion, recommendation and possible action adopting a resolution to appoint a Director of Multifamily Programs.
7. Discussion and possible action regarding the Executive Evaluation Committee's recommendation to the full Board to adopt the survey results and recommendations provided by the consulting firm of Willis Towers Watson for establishing the salary range for the position of Director of Enterprise Risk Management and Compliance and updating the salary ranges for other key exempt management staff whose salaries are established by the Board pursuant to Health and Safety Code section 50909.
8. Discussion, recommendation and possible action regarding final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
17-010-R/S	Bartlett Hill Manor	Los Angeles/Los Angeles	65

(OVER)

9. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency to increase the borrowing amount of a secured credit facility with the Federal Home Loan Bank of San Francisco.
10. Discussion, recommendation and possible action relative to the approval of a resolution approving amendments to the regulations of the Agency regarding the Conflict of Interest Code.
11. Reports:
 - A. Finance & Single Family Reports:
 - 1) Update on Homeownership Loan Portfolio
 - 2) Update on Variable Rate Bonds and Interest Rate Swaps
 - B. Multifamily Reports:
 - 1) Update on Multifamily Conduit Issuance and Pipeline
 - 2) Update on Loans Approved by Senior Loan Committee:
 - a. Bel Vue Apartments (Sacramento/Sacramento)
 - b. Inglewood Oaks Apartments (Stockton/San Joaquin)
 - C. CalHFA Lending Report and Operations Update: 2016-2017 Year-end Report (Unaudited):
 - 1) Single Family Lending
 - 2) Multifamily Lending
 - 3) Operating Budget Performance
 - D. Legislative Update
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.
14. Adjournment.
15. Handouts.

NOTES**

PARKING: Public parking at CalSTRS: 1) Parking structure (\$1 per 20 minutes, \$15 maximum); 2) Minimal street parking available via meter ranging from 90 minutes to 2 hours.

REFRESHMENTS: Available at Waterfront Café in CalSTRS. No food is allowed in Boardroom.

FUTURE MEETING DATE: Next CalHFA Board of Directors meeting will be November 9, 2017, at California State Teachers' Retirement System (CalSTRS), 100 Waterfront Place (Boardroom located in Lobby), West Sacramento, CA