

NOTICE

Attached please find

Agenda covering the meeting of the Board of Directors
of the California Housing Finance Agency
Thursday, February 15, 2018

THE MEETING WILL TAKE PLACE AT THE:

Bank of the West Tower
500 Capitol Mall
Conference Center, 18th Floor
Sacramento, California
(916) 326-8000 (CalHFA Receptionist)

Board of Directors

10:00 a.m.

For further information, prior to the meeting, please contact:
Melissa Flores,
Assistant Director of Board Relations and Executive Communications
California Housing Finance Agency
P.O. Box 4034, MS #1450
Sacramento, California 95812-4034
(916) 326-8092

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092.



BOARD OF DIRECTORS

***California Housing Finance Agency
Board of Directors***

February 15, 2018

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Sacramento, California
(916) 326-8000 (CalHFA Receptionist)

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the January 16, 2018 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Presentation by California Tax Credit Allocation Committee (CTCAC) Executive Director, Mark Stivers on New CTCAC Policy Initiatives.
5. Discussion, recommendation and possible action regarding final loan commitments for the following projects:

| <u>NUMBER</u> | <u>DEVELOPMENT</u> | <u>LOCALITY</u> | <u>UNITS</u> |
|---------------|--------------------------|-------------------------|--------------|
| 16-003-N | Chateau Lafayette | Lafayette/Contra Costa | 67 |
| 17-017-S | Ramona Senior Apartments | Ramona/San Diego | 62 |
| 17-029-N | Arbor Park Apartments | San Jose/Santa Clara | 75 |
| 17-012-M/S | Whittier and Downey SE | Los Angeles/Los Angeles | 71 |

6. Discussion, recommendation and possible action to approve policy for use of Home Purchase Assistance to non-first time homebuyers of low and moderate income impacted in disaster-declared counties.
7. Presentation on Multifamily Conduit Issuance Program and Pipeline.

8. Reports:
 - A. Summary of “The Economic Impact of Keep Your Home California” report prepared for CalHFA MAC
 - B. CalHFA State Leadership Accountability Act Report on Agency risks as of December 31, 2017
 - C. Report Back to Board on Transitional Operating Reserve Policy and the Southlake Tower Senior Apartments
 - D. Legislative Update
9. Discussion of other Board matters.
10. Public testimony: Discussion only of other matters to be brought to the Board’s attention.
11. Adjournment.
12. Handouts.

NOTES**

PARKING: Public parking at Bank of the West Tower – Entrance at 5th and N Streets. Public parking: 1) Bank of the West Parking structure (\$1.75 per 20 minutes, \$18 maximum); 2) Street parking available via meter ranging from 2 hours to 10 hours; 3) Other nearby parking structures.

REFRESHMENTS: Available for purchase at Specialty’s Café in the lobby.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 15, 2018, at California State Teachers’ Retirement System (CalSTRS), 100 Waterfront Place (Boardroom located in Lobby), West Sacramento, CA