

NOTICE

Attached please find

Agenda covering the meeting of the Board of Directors
of the California Housing Finance Agency
Thursday, March 15, 2018

THE MEETING WILL TAKE PLACE AT THE:

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
West Sacramento, CA
(916) 414-5911

Board of Directors

10:00 a.m.

For further information, prior to the meeting, please contact:
Melissa Flores,
Assistant Director of Board Relations and Executive Communications
California Housing Finance Agency
P.O. Box 4034, MS #1450
Sacramento, California 95812-4034
(916) 326-8092

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

March 15, 2018

California State Teachers' Retirement System (CalSTRS)
100 Waterfront Place
West Sacramento, CA
(916) 414-5911

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the February 15, 2018 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Report from Executive Evaluation Committee.
5. Update on Asset Management organizational assessment.
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, credit facilities for homeownership purposes, and related financial agreements and contracts for services.
7. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family non-bond financing mechanisms for homeownership purposes, and related financial agreements and contracts for services.
8. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the financing of the Agency's multifamily housing program, the issuance of multifamily bonds, the Agency's multifamily bond indentures, credit facilities for multifamily purposes, and related financial agreements and contracts for services.
9. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the financing of the Agency's multifamily housing program from non-bond sources, and related financial agreements and contracts for services.

10. Discussion, recommendation and possible action regarding the adoption of a resolution approving applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
11. Discussion recommendation and possible action regarding the adoption of a resolution supporting the submission of fiscal year 2019 federal non-defense appropriations request to extend the Federal Finance Bank and Department of Housing and Urban Development Partnership and Housing Finance Agencies.
12. Reports:
 - A. Report on Agency Bonds, Interest Rate Swaps, and Financing Risk Factors
 - B. Homeownership Loan Portfolio Report and Highlights for December 2017
 - C. Report on Ramona Seniors Apartments' and Whittier and Downey SE Apartments' Supportive Services; Operating Reserves, and Transitional Operating Reserves
 - D. Update of Conduit Issuance Program
 - E. Legislative Report
13. Discussion of other Board matters.
14. Public testimony: Discussion only of other matters to be brought to the Board's attention.
15. Adjournment.
16. Handouts.

NOTES**

PARKING: Public parking at CalSTRS: 1) Parking structure (\$1 per 20 minutes, \$15 maximum); 2) Minimal street parking available via meter ranging from 90 minutes to 2 hours.

REFRESHMENTS: Available at Waterfront Café in CalSTRS. No food is allowed in Boardroom.

FUTURE MEETING DATE: Next CalHFA Board of Directors meeting will be April 12, 2018, at California State Teachers' Retirement System (CalSTRS), 100 Waterfront Place, West Sacramento, CA.