

NOTICE

Attached please find

Agenda covering the meeting of the Board of Directors
of the California Housing Finance Agency
Thursday, April 12, 2018

THE MEETING WILL TAKE PLACE AT THE:

Bank of the West Tower
500 Capitol Mall
Conference Center, 18th Floor
Sacramento, California
(916) 326-8000 (CalHFA Receptionist)

Board of Directors Meeting & Workshop

9:00 a.m.

For further information, prior to the meeting, please contact:
Melissa Flores,
Assistant Director of Board Relations and Executive Communications
California Housing Finance Agency
P.O. Box 4034, MS #1450
Sacramento, California 95812-4034
(916) 326-8092

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092.



BOARD OF DIRECTORS

***California Housing Finance Agency
Board of Directors***

April 12, 2018
CalHFA Board of Directors Meeting & Workshop

Bank of the West Tower
500 Capitol Mall
Conference Center, Suite 1800
Sacramento, CA
(916) 326-8000 (CalHFA Receptionist)

9:00 a.m.

1. Roll Call.
2. Approval of the minutes of the March 15, 2018 Board of Directors meeting.
3. Chairman/Executive Director comments.

WORKSHOP ITEMS (Informational):

4. Presentations & Discussions:
 - A. Housing Market Trends & Affordable Housing Production
 - B. Multifamily Risk Mitigation Strategies
5. Mid-Year Business Plan and Budget Update for 2017/18:
 - A. Business Plan Update
 - B. Operating Budget Update

Lunch Break (1 hour recess)

6. CalHFA Policy/Initiatives:
 - A. Single Family Lending
 - Review of Data and Programs
 - Product Initiatives or Modifications

B. Multifamily Lending

- Review of Underwriting Standards Based on Discussions Above
- Product Initiatives or Modifications

BUSINESS ITEMS:

7. Closed session under Government Code section 11126(a)(1) to evaluate the performance of a public employee.
8. Report from Executive Evaluation Committee.
9. Discussion and possible action to adjust the salary of the Executive Director.
10. Reports:
 - A. Update of Conduit Issuance Program
 - B. Loans Approved by CalHFA Senior Loan Committee FY 2017-18 Year-to-Date
11. Discussion of other Board matters.
12. Public testimony: Discussion only of other matters to be brought to the Board's attention.
13. Adjournment.
14. Handouts.

NOTES**

PARKING: Public parking at Bank of the West Tower – Entrance at 5th and N Streets. Public parking: 1) Bank of the West Parking structure (\$1.75 per 20 minutes, \$18 maximum); 2) Street parking available via meter ranging from 2 hours to 10 hours; 3) Other nearby parking structures.

REFRESHMENTS: Available for purchase at Specialty's Café in the lobby.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be May 10, 2018, at the Bank of the West Tower, 500 Capitol Mall, Conference Center, 18th Floor, Sacramento, CA.