

MINUTES

California Housing Finance Agency (CalHFA)
Board of Directors Meeting & Workshop
July 12, 2018

Meeting noticed on June 29, 2018

Minutes approved by the Board
of Directors at its meeting held:

September 13th, 2018
Attest: Claire Tauriainen

1. ROLL CALL

The California Housing Finance Agency Board meeting was called to order at 10:04 a.m. by Acting Chair Sotelo. A quorum of members was present.

MEMBERS PRESENT: Avila Farias, Brown (for Chiang), Gallagher, Gunn (for Imbasciani), Johnson Hall, Metcalf, Hoffman (for Podesta) Sotelo, Krongseng (for Cohen), Patterson

MEMBERS ARRIVING AFTER ROLL CALL: Chiang (replacing Brown)

MEMBERS ABSENT: Gunning, Hunter, Prince, Russell, Alex

STAFF PRESENT: Don Cavier, Michael Carroll, Tony Sertich, Ruth Vakili, Jeree Glasser-Hedrick, Claire Tauriainen, Melissa Flores

2. APPROVAL OF MINUTES – May 10, 2018

The minutes were approved by unanimous consent of members present.

3. CHAIRMAN/EXECUTIVE DIRECTOR COMMENTS

Chairman Comments:

Acting Chair Sotelo filling in for Mr. Gunning had no comments.

Executive Director Comments:

Patterson shared:

- The hiring of and introduced Jeree Glasser-Hedrick as the new Director of Business and Governmental Affairs.
- In June, she attended the Housing Credit Conference in Chicago and is scheduled to attend the NCSHA Executive Director retreat in July.
- Efforts to extend the FFB HUD Risk-Share partnership continue.
- The retirements of Ron Carter, Denise Clark, Kelvin King, Ray Prada, and Linda Swinton.

- Her recommendation and provided each member with a copy of Richard Rothstein's book, *The Color of Law*, and announced the author has agreed to participate in a Board workshop this October.

BUSINESS ITEMS:

4. Final Loan Commitment for Leigh Avenue Senior Apartments, No. 17-040-A/N, for 63 Units located in San Jose/Santa Clara – Resolution No. 18-23.

Presented by Carroll and Vakili.

On a motion by Gunn, the Board approved staff recommendation for Resolution 18-23. The votes were as follows:

AYES: Avila Farias, Chiang, Gallagher, Gunn (for Imbasciani), Johnson Hall, Metcalf, Hoffman (for Podesta), Sotelo

NOES: None.

ABSTAIN: None.

ABSENT: Gunning, Hunter, Prince, Russell, Alex

5. Update on Keep Your Home California program wind down

Presented by Sertich.

Sertich reported that Keep Your Home California program stopped accepting applications on June 29, 2018 as part of the wind down process and provided additional details regarding future activity to be expected during that process.

6. Update on Housing Legislation for the 2017/2018 session

Presented by Sonja Palladino, *HCD Director of Legislation*

Sonja Palladino, Deputy Director of Legislation at HCD, identified disaster assistance, accessory dwelling units, regional housing needs assessment, density bonus law and homelessness funding as current trends in the 2017/2018 legislative session. Updates for No Place Like Home Program, Housing Emergency Aid Program, and California Emergency Solutions and Housing Program were given.

7. REPORTS

A. Conduit Issuance Program Update

Patterson instructed staff to reconcile reporting of conduit issuants to prevent double counting when a conduit converts into a perm loan.

B. Homeownership Loan Portfolio Update

8. DISCUSSION OF OTHER BOARD MATTERS

None.

9. PUBLIC TESTIMONY: DISCUSSION ONLY OF OTHER MATTERS TO BE BROUGHT TO THE BOARD'S ATTENTION

None.

10. ADJOURNMENT

As there was no further business to be conducted, Acting Chair Sotelo adjourned the meeting at 11:12 a.m.

11. HANDOUTS

Leigh Avenue presentation, KYHC Wind Down memo, 2018 Housing Legislation presentation
