

February 6, 2020

MINUTES

Attest: Claire Tauriainen

**California Housing Finance Agency (CalHFA)
Board of Directors Meeting
December 3, 2019
Meeting noticed on November 22, 2019**

1. ROLL CALL

The California Housing Finance Agency Board of Directors meeting was called to order at **10:08 a.m.** by Acting Chair Gunning. A quorum of members was not present.

MEMBERS PRESENT: Agee (for Ma), Gunn (for Imbasciani), Gunning, Hague (for Gordon), Johnson Hall, Olmstead (for McCauley), Podesta, Patterson

MEMBERS ARRIVING AFTER ROLL CALL: None

MEMBERS ABSENT: Avila Farias, Gallagher, Hunter, Prince, Russell, Sotelo, Bosler

STAFF PRESENT: Don Cavier, Claire Tauriainen, Melissa Flores, Kate Ferguson, Stephen Beckman, Shenna Kho, Ruth Vakili

2. APPROVAL OF MINUTES – November 21, 2019

No action was taken on this agenda item as a quorum was not established.

3. CHAIRMAN/EXECUTIVE DIRECTOR COMMENTS

Chair Comments:

- a) Acting Chair Gunning explained a change was made to the November 21, 2019 meeting minutes after they were distributed in the Board package, but the change was technical in nature. Since there was a quorum was not established, no action was taken. Due to the prospect of a Board member arriving late, it was decided to continue with the meeting.

Executive Director Comments:

- a) Patterson congratulated Johnson Hall, Prince, and Sotelo on their recent re-appointments to the Board. Each will serve another 6 years on the Board. She introduced Sheena Kho and Andre Massey, the Agency's new Credit Officer

and Deputy Director of Multifamily Programs, respectively. These hires mark the first time in over a decade that the Multifamily division has been fully staffed.

- b) She informed the Board that several suggestions received from the public at the November 21 Board meeting were incorporated into the 2020 Mixed-Income Program and applications are being received by the Agency.
- c) In December, the Agency will begin the 2020 Business Planning process, with offsite meetings planned over the next two months
- d) On December 19, the Agency will host a Board Housing Finance Workshop with presenter Richard Froehlich of the New York City Housing Development Corporation.
- e) In March, the Board Workshop will include guest speaker Richard Rothstein, author of *The Color of Law*.
- f) She provided an overview of upcoming events which include:
 - December 8-10, special meeting of the National Council of State Housing Agencies Board of Directors in Washington, D.C.
 - December 11, CDLAC/TCAC meeting will discuss 2019 applications for reservations of 4% low-income housing tax credits.
 - December 12, CalHFA will host a joint HUD, HCD, and BCSH housing agency coordination meeting.
 - January 9, Housing Justice of Los Angeles panel discussion, which she is scheduled to speak at.
 - January 28-30, Freddie Mac Housing for Tomorrow council meeting.

4. **Final Loan Commitment for Panas Place, No. 19-037-N, for 66 units located in Santa Rosa/Sonoma – Resolution No. 19-21**

Presented by Ferguson and Beckman

No action was taken on this agenda item as a quorum was not established.

5. **Final Loan Commitment for West Oaks, No. 19-039-N, for 53 units located in Santa Rosa/Sonoma – Resolution No. 19-22**

Presented by Ferguson and Beckman

No action was taken on this agenda item as a quorum was not established.

6. **Final Loan Commitment for Bernal Dwellings, No. 18-031-A/N, for 160 units located in San Francisco/San Francisco - Resolution No. 19-23**

Presented by Ferguson and Kho

No action was taken on this agenda item as a quorum was not established.

7. **Final Loan Commitment for Stone Pine Meadow, No. 18-010-N/A, for 72 units located in Tracy/San Joaquin – Resolution No. 19-24**

No action was taken on this agenda item as a quorum was not established.

8. **Discussion, recommendation, and possible action to amend the Executive Evaluation Committee Charter – Resolution No. 19-25**

No action was taken on this agenda item as a quorum was not established.

Chairman Gunning asked and was told that there had been no contact with the potentially late arriving Board member. Discussion ensued about the lack of quorum. The developer representative from Bernal informed the Board that the project was scheduled to close on December 13th and needed docs by December 10th. Patterson recommended that agenda items 4-8 be continued to a meeting to take place on December 5 or 6 as allowed by the statutes and noticed within the timeframes to comply with the Special Meeting statute. Chairman Gunning agreed as did other members. Staff was directed to coordinate the Special Meeting.

9. **REPORTS**

Not discussed.

10. **PUBLIC COMMENT**

Acting Chair Gunning asked if there were any comments from the public or items of discussion from the Board. There were no public comments, but Johnson Hall did want to thank the Agency for their offer of condolences to the Blackwell Garza Hall family due to the tragic loss of her nephew.

11. **ADJOURNMENT**

As there was no business that could be conducted as a quorum was not established, the meeting was adjourned at 11:15 a.m.