

February 6, 2020

Attest: Claire Taurianen

**MINUTES**

**California Housing Finance Agency (CalHFA)  
Board of Directors Special Meeting  
December 6, 2019  
Meeting noticed on December 4, 2019**

**1. ROLL CALL**

The California Housing Finance Agency Board of Directors Special Meeting was called to order at **3:12 p.m.** by Acting Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Agee (for Ma), Gunning, Olmstead (for McCauley),  
Patterson, von Koch-Liebert (for Podesta)

MEMBERS PRESENT

BY TELECONFERENCE: Sotelo, Russell, Johnson Hall

MEMBERS ARRIVING

AFTER ROLL CALL: None

MEMBERS ABSENT: Gallagher, Hunter, Avila Farias, Bosler, Prince, Imbasciani,  
Gordon

STAFF PRESENT: Don Cavier, Claire Taurianen, Melissa Flores, Kate  
Ferguson, Shenna Kho

**2. CHAIRMAN/EXECUTIVE DIRECTOR COMMENTS**

Chair Comments:

- Acting Chair Gunning thanked the members for their attendance and moved on to the first business item on the agenda.

**3. DETERMINATION OF NEED FOR SPECIAL MEETING AND BOARD  
ADOPOTION**

Presented by Taurianen

On a motion by von Koch-Liebert, the Board approved staff recommendation for **Resolution No. 19-21**. The votes were as follows:

AYES: von Koch-Liebert (for Podesta), Olmstead (for McCauley), Agee (for Ma), Russell, Sotelo, Johnson Hall, Gunning

NOES:

ABSTENTIONS:

ABSENT: Imbasciani, Avila Farias, Gallagher, Prince, Hunter

4. **Final Loan Commitment for Panas Place, No. 19-037-N, for 66 units located in Santa Rosa/Sonoma – Resolution No. 19-22**

*Presented by Ferguson*

5. **Final Loan Commitment for West Oaks, No. 19-039-N, for 53 units located in Santa Rosa/Sonoma – Resolution No. 19-23**

*Presented by Ferguson*

6. **Final Loan Commitment for Bernal Dwellings, No. 18-031-A/N, for 160 units located in San Francisco/San Francisco - Resolution No. 19-24**

*Presented by Ferguson*

7. **Final Loan Commitment for Stone Pine Meadow, No. 18-010-N/A, for 72 units located in Tracy/San Joaquin – Resolution No. 19-25**

*Presented by Ferguson*

On a motion by Agee, the Board decided to vote on Agenda items 4, 5, 6, and 7 as a group rather than by each item. The votes for **Resolutions 19-22, 19-23, 19-24, 19 25** were as follows:

AYES: von Koch-Liebert (for Podesta), Olmstead (for McCauley), Agee (for Ma), Russell, Sotelo, Johnson Hall, Gunning

NOES:

ABSTENTIONS:

ABSENT: Imbasciani, Avila Farias, Gallagher, Prince, Hunter

8. **PUBLIC COMMENT**

Acting Chair Gunning asked if there were any comments from the public and there were none.

9. **ADJOURNMENT**

As there was not further business to be conducted, Acting Chair Gunning adjourned the meeting at 3:34 p.m.