

1 BOARD OF DIRECTORS  
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY

3  
4 RESOLUTION NO. 20-02

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6 RESOLUTION AUTHORIZING POSSIBLE AMENDMENT OF LEASE

7  
8 WHEREAS, California law requires that the headquarters of the California Housing  
9 Finance Agency (“Agency”) be located within the City of Sacramento; and

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11 WHEREAS, the Agency has resided at 500 Capitol Mall since 2010 and has found the  
12 location to suit the Agency’s needs; and

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14 WHEREAS, the Agency’s proximity to the Capitol and the State Treasurer’s office  
15 facilitates productive and necessary in-person meetings; and

16  
17 WHEREAS, 2020 is an optimal year in which to assess and reconfigure the Agency’s  
18 space needs predicated upon expected new hires and attrition in advance of the current lease  
19 expiration; and

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21 WHEREAS, the Agency may have an opportunity to amend the existing lease to include  
22 more favorable terms to accommodate the Agency’s current structure; and

23  
24 WHEREAS, the Board of Directors supports the prospect of achieving more favorable  
25 lease terms for the Agency;

26  
27 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the “Board”) of the  
28 California Housing Finance Agency as follows:

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30  
31 1. The Executive Director and her designated negotiator(s) are authorized to exercise  
32 the 10-year option early to amend the existing lease if such amendment results in  
33 cost savings and/or other efficiencies furthering the Agency’s long-term success  
34 and mission.  
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36

SECRETARY'S CERTIFICATE

I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 20-02 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 6<sup>th</sup> day of February 2020, at which meeting all said directors had due notice, a quorum was present and that at said meeting said resolution was adopted by the following vote:

AYES: Avila Farias, Gallagher, Gunn (for Imbasciani), Gunning, Hunter, Podesta, Jopanda (for Ma), Olmstead (for McCauley), Sotelo, Russell

NOES: None

ABSTENTIONS: None

ABSENT: Johnson Hall, Prince

IN WITNESS WHEREOF, I have executed this certificate hereto this 6<sup>th</sup> day of February 2020.

ATTEST:

Claire Tauriainen  
CLAIRE TAURIAINEN  
Secretary of the Board of Directors of the  
California Housing Finance Agency