

MINUTES

California Housing Finance Agency (CalHFA)
 Board of Directors Meeting
 November 12, 2020
 Meeting noticed on November 2, 2020

Minutes approved by the Board
 of Directors at its meeting held:
November 12, 2021
 Attest: Clari Jaurain

1. ROLL CALL

The California Housing Finance Agency Board of Directors Meeting was called to order at **10:00 a.m.** by Acting Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Campbell (for Gordon), Gallagher, Imbasciani, Gunning, Hunter, Johnson Hall, Patterson, Prince, Starr (for Ma), Seeley (for Velasquez), Sotelo, Russell, Castro Ramirez, Avila Farias

MEMBERS ABSENT: Bosler

STAFF PRESENT: Claire Tauriainen, Melissa Flores, Don Cavier, Jennifer LeBoeuf

GUEST SPEAKER: Mandy Merchant, Principal, *CliftonLarsonAllen*

2. APPROVAL OF MINUTES – October 8, 2020

The minutes were approved by unanimous consent of all members in attendance.

3. CHAIRPERSON/EXECUTIVE DIRECTOR COMMENTS

Chairperson comments:

- Acting Chair Gunning informed the Board that item #5 on the agenda was being moved up in order as Board member Johnson Hall had to leave the meeting early.

Executive Director Patterson comments:

- Executive Director Patterson reported to the Board that CalHFA's Mixed-Income Program was selected as the winner in the Rental Housing –

Encouraging New Construction category at this year's National Council of State Housing Agencies Awards for Program Excellence. Patterson recognized the collaborative efforts between CalHFA and its sister agencies in creating an award winning finance program.

- For over a year, CalHFA has been assisting the California Debt Limit Allocation Committee in their efforts to re-write regulations that incorporate fair housing principles while aligning housing goals with its sister agencies. These regulations are expected to be final by the end of the year.
- Upcoming events include speaking at the National Housing Conference's Restoring Neighborhoods Webinar on HFAs Addressing Affordable Housing Challenges and the Home Ownership Work Group at the California Economic Summit.

4. BOARD GOVERNANCE TRAINING

Presented by Merchant

Mandy Merchant, Principal at CliftonLarsonAllen, provided the Board with a training on Board Governance. She detailed the role of a Board member and duties required to effectively govern, including the fiduciary duties of care, loyalty, and obedience. She further reviewed public meeting requirements, conflict of interest policies, economic disclosure rules and the roles of the Audit and Executive Evaluation Committees.

5. CLOSED SESSION PURSUANT TO GOVERNMENT CODE §11126 (A)(1) TO EVALUATE THE PERFORMANCE OF A PUBLIC EMPLOYEE

Closed session convened at 10:24 a.m. and was completed at 11:11 a.m.

6. REPORT FROM THE EXECUTIVE EVALUATION COMMITTEE

Executive Evaluation Committee Chair Gunning reported that the Executive Evaluation Committee shared their performance evaluation of Executive Director Patterson with the full Board during closed session. Comments from the Board were incorporated into the evaluation and Chair Gunning stated he would share those findings with Executive Director Patterson directly following the meeting. He thanked EEC members Hunter and Castro Ramirez for their hard work during the evaluation process. Castro Ramirez shared that she appreciated the thoughtful evaluation process.

7. DISCUSSION AND POSSIBLE ACTION TO ADJUST THE SALARY OF THE EXECUTIVE DIRECTOR- RESOLUTION 20-21

On a motion by Avila Farias, the Board approved Resolution 20-21 for a 7% merit salary increase. The votes were as follows:

AYES: Gallagher, Gunning, Hunter, Russell, Starr (for Ma), Sotelo, Avila Farias

NOES: None

ABSTENTIONS: Imbasciani, Seeley (for Velasquez), Castro Ramirez, Prince

ABSENT: Johnson Hall

8. REPORTS:

Acting Chair Gunning asked if there were any questions about the reports and there were none.

9. DISCUSSION OF OTHER BOARD MATTERS

Acting Chair Gunning asked if there were other Board matters to discuss and there were none.

10. PUBLIC COMMENT

Acting Chair Gunning asked if there were any members of the public who wished to comment and there were none.

11. ADJOURNMENT

As there was no further business to be conducted, Chair Gunning adjourned the meeting at 11:16

HANDOUTS

- a) CliftonLarsonAllen Board Governance Training PowerPoint Slides