

1
2 BOARD OF DIRECTORS
3 OF THE CALIFORNIA HOUSING FINANCE AGENCY

4 RESOLUTION NO. 21-12

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6 RESOLUTION OF THE CALIFORNIA HOUSING FINANCE
7 AGENCY TO ADOPT THE NEW CALIFORNIA HOUSING
8 FINANCE AGENCY INVESTMENT POLICY
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11 WHEREAS, the California Housing Finance Agency (the "Agency") Board of
12 Directors ("Board") resolved on March 14, 2012, pursuant to Resolution No. 12-05 to adopt
13 an Investment Policy ("Policy") for the Agency; and
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15 WHEREAS, the Agency desires to revise the Policy to better reflect the Agency's
16 investment practices and policies; and
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18 WHEREAS, such Policy authorizes that bond moneys be invested in accordance
19 with the provisions of each bond indenture, as authorized by State law and resolution of the
20 Board, and
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22 WHEREAS, Section 51003 of Part 3 of Division 31 of the California Health and
23 Safety Code requires the Agency to direct the Treasurer to invest moneys in the California
24 Housing Finance fund which are not required for its current needs, including proceeds from
25 the sale of any bonds, in any eligible securities specified in Section 16430 of the California
26 Government Code, and authorizes the Agency to direct the Treasurer to invest such moneys
27 in other investment vehicles as specified in Section 51003;
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29 NOW, THEREFORE, BE IT RESOLVED by the Board of the California
30 Housing Finance Agency as follows:
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- 32 1. Resolution No. 12-05 is hereby rescinded.
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34 2. That the Policy presented to this meeting is hereby adopted.
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36 3. This Resolution shall take effect immediately.
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3 SECRETARY'S CERTIFICATE

4 I, CLAIRE TAURIAINEN, the undersigned, do hereby certify that I am the duly
5 authorized Secretary of the Board of Directors of the California Housing Finance Agency, and
6 hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 21-12
7 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance
8 Agency duly called and held on the 22nd day of July 2021, at which meeting all said directors
9 had due notice, a quorum was present and that at said meeting said resolution was adopted by
10 the following vote:

11 AYES: Avila Farias, Castro Ramirez, Gallagher, Imbasciani, Gunning,
12 Russell, Hunter, Sotelo, Starr (for Ma), Velasquez, White

13 NOES: None

14 ABSTENTIONS: None

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18 ABSENT: Johnson-Hall, Prince

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20 IN WITNESS WHEREOF, I have executed this certificate hereto this 22nd day of July
21 2021.

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25 _____
26 CLAIRE TAURIAINEN
27 Secretary of the Board of Directors of the
28 California Housing Finance Agency
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