

FY 2021-22 Covid-19 Funds Received under ARPA

Resolution 21-17

Purpose of Funds

- Part of Coronavirus State and Local Fiscal Recovery Fund authorized under ARPA
- Intended to address economic fallout of the pandemic and lay the foundation for a strong and equitable recovery

FY 2021-22 Covid-19 Funds

- **Resolution 21-17**: \$81 million to develop a grant program for low- and moderate-income households to build accessory dwelling units
 - Strengthen communities disproportionately impacted by Covid-19 by creating opportunities for:
 - Multi-generational, extended family households
 - Equity and intergenerational wealth building
 - Additional income
 - Focus on serving socially disadvantaged areas:
 - Qualified Census Tracts (50% at 60% AMI)
 - High Segregation/Poverty and Low Resource (TCAC Opportunity Map)

Summary of ADU Program

- Eligibility
 - Below 80% AMI
 - Below CalHFA income limits and CLTV > 80%
 - In Qualified Census Tracts (50% at 60% AMI), no CLTV test

- \$25,000 grant for pre-development costs to build an accessory dwelling unit
 - Include, but not limited to: permits, impact fees, surveys, designs