



HOUSING
IS KEY

Governor's 2022–2023 Proposed Budget

January 2022



The California Blueprint

- Tackles five of California's biggest challenges while building on California's progress over the past 3 years
 - COVID-19
 - Climate Change
 - Homelessness
 - Inequality
 - Keeping our streets safe
- Vision for how California can continue to tackle short-term crises and long-term challenges
- Builds upon historic investments in housing & homelessness in Governor Newsom's California Comeback Plan
 - \$10.3 billion for housing
 - Over \$12 billion for homelessness



Housing & Homelessness Overview

- The Governor's 2022-2023 Proposed Budget includes:
 - \$9 billion for housing resources
 - \$8 billion to reduce and prevent homelessness
- Maintains momentum
- Builds upon successful programs



Confronting Homelessness

- **\$14 billion** total to prevent and reduce homelessness
 - Invests in providing life-saving health and human services and into safe, stable housing
 - Adds **\$2 billion** to Governor Newsom's historic pandemic homelessness response
 - Adds **\$500 M** to the Encampment Resolution Grant program to help local governments address unsheltered homelessness and encampments



Tackling California's Affordability Crisis

- Working to address the housing shortage by:
 - Aligning housing and climate goals: **\$1 billion** in housing development to build equitable, sustainable and inclusive communities that further the state's climate goals
 - Increasing affordable housing options: **\$1 billion** in new grants and tax credits to accelerate housing development



California's Housing as a Climate Strategy

- Invests **\$1 billion** to accelerate housing development in downtown-oriented areas near jobs, services and amenities
- **Partnerships with local governments are critical** to success of strategy
- **Equity remains key priority** to ensure communities across the state are connected, affordable, and inclusive to all Californians



Accelerating Housing Development

- **\$200 million** for the California Housing Finance Agency for Mixed Income Housing Program
 - CalHFA will provide loans to developers for mixed-income rental housing
 - Benefits households with incomes between 30% and 120% of the Area Median Income.
- Also provides **\$500 million** to continue to support the State Low Income Housing Tax Credit



Learn More:

More information about the
Governor's proposed 2022-2023
budget at:

<http://www.ebudget.ca.gov/>

Email: housing@bcsh.ca.gov

