

MINUTES

Minutes approved by the Board
of Directors at its meeting held:
California Housing Finance Agency (CALHFA)
Board of Directors Meeting March 17, 2022
January 20, 2022
Attest: Clari Tauriainen
Meeting noticed on January 10, 2022

1. ROLL CALL

The California Housing Finance Agency Board of Directors Meeting was called to order at 10:04 a.m. by Acting Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Silber (for Assefa), Avila Farias, Kergan (for Castro Ramírez), Gallagher, Gunning, Hunter, Imbasciani, Johnson Hall, Prince, Russell, Sotelo, Dodson (for Velasquez), Ma, White

MEMBERS ARRIVING AFTER ROLL CALL: None

MEMBERS ABSENT: Bosler

STAFF PRESENT: Claire Tauriainen, Melissa Flores, Don Cavier, Kate Ferguson, Ellen Martin, Nick Kufasimes, Sheryl Angst, Sharyl Silva, Rebecca Franklin

GUEST SPEAKER: Sasha Kergan, Deputy Secretary of Housing and Consumer Relations, BCSH

*Early departures: Ma was replaced by Starr and Dodson was replaced by Velasquez.

2. Approval of the Minutes – November 16, 2021

The minutes were approved by unanimous consent of all members in attendance.

3. Chairperson/Executive Director comments

Chairperson comments:

- Chair Gunning welcomed everyone to the meeting.

Executive Director comments:

- Johnson Hall announced that the California Mortgage Relief Program was approved by the U.S. Department of Treasury in mid-December and began accepting applications on December 27. A press event was held on January 5 to announce the program.
- The Mixed-Income Program for 2022 was launched on January 4.
- Governor Newsom’s budget proposal includes goals of equitable housing production and climate resiliency that aligns with CalHFA’s program goals.

4. Single Family Programs update

A. General program update *(presented by Don Cavier and Sheryl Angst)*

Cavier and Angst provided an update on single family programs and current trends in the real estate market.

B. SB 129 Homebuyer Assistance funds update *(presented by Ellen Martin and Nick Kufasimes)*

Martin and Kufasimes provided an overview of CalHFA’s proposed use of SB 129 Homebuyer Assistance Funds.

i. Resolution reauthorizing a single family loan product in support of the California Department of Transportation’s State Route 710 Affordable Sales Program pursuant to Government Code Sections 54235-54239.4 - Resolution No. 22-01

On a motion by Russell, the Board approved staff recommendation for **Resolution No. 22-01**. The votes were as follows:

AYES: Avila Farias, Kergan (for Castro Ramirez), Gallagher, Gunning, Hunter, Imbasciani, Starr (for Ma), Prince, Russell, Sotelo, Dodson (for Velasquez), White

NOES: None

ABSTENTIONS: None

ABSENT: None

ii. **Resolution authorizing allocation of funds appropriated pursuant to the Budget Act of 2021, as amended, for the purpose of homebuyer assistance programs – Resolution No. 22-02**

On a motion by Sotelo, the Board approved staff recommendation for **Resolution No. 22-02**. The votes were as follows:

AYES: Avila Farias, Kergan (for Castro Ramirez), Gallagher, Gunning, Hunter, Imbasciani, Starr (for Ma), Russell, Sotelo, Dodson (for Velasquez), White

NOES: None

ABSTENTIONS: None

ABSENT: Prince

C. **Accessory Dwelling Unit Grant Program update** (*presented by Ellen Martin and Sharyl Silva*)

Martin and Silva provided an update on the Accessory Dwelling Unit Grant Program. They discussed the multi-pronged strategy CalHFA has developed to implement the program so that they reach as many prospective grant recipients as possible and deploy grant funds as efficiently as possible.

5. **California Mortgage Relief Program update**

Presented by Rebecca Franklin

Franklin provided an overview of the first three weeks of activity since the California Mortgage Relief Program began accepting applications.

6. **Mixed-Income Program update**

Presented by Kate Ferguson

Ferguson provided a Mixed-Income Program (MIP) update that summarized MIP production and development cost and discussed changes to the program in 2022.

7. **Business, Consumer Services and Housing presentation on Governor's housing and homelessness budget priorities**

Presented by Guest Speaker Sasha Kergan, Deputy Secretary of Housing and Consumer Relations at BCSH

Deputy Secretary Kergan shared details about Governor Newsom's budget proposal, the California Blueprint, for 2022-23.

8. Informational Reports

Chair Gunning asked if there were any questions about the reports and there were none.

9. Discussion of other Board matters

Chair Gunning asked if there were other Board matters to be discussed and there were none.

10. Public comment

Chair Gunning asked if there were any comments from the public. An anonymous caller provided comment on Agenda Item #5.

11. Adjournment

As there was no further business to be conducted, Chair Gunning adjourned the meeting at 12:20 p.m.