

1
2 BOARD OF DIRECTORS
3 OF THE CALIFORNIA HOUSING FINANCE AGENCY

4 RESOLUTION NO. 22-12

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6 RESOLUTION OF THE CALIFORNIA HOUSING FINANCE
7 AGENCY TO ADOPT THE NEW INVESTMENT AND DEBT
8 MANAGEMENT POLICY
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11 WHEREAS, the California Housing Finance Agency (the "Agency") Board of
12 Directors ("Board") resolved on March 14, 2012, pursuant to Resolution No. 12-05 to adopt
13 an Investment Policy ("Policy") for the Agency; and
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15 WHEREAS, the Board of Directors further resolved on July 22, 2021, pursuant
16 to Resolution 21-12 to revise the Policy to better reflect the Agency's investment practice and
17 policies; and,
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19 WHEREAS, the Agency desires to amend and restate the Policy to broaden the
20 Policy to include the Agency's debt management practice and policies, and to revise the Policy
21 to better reflect the Agency's investment practice and policies; and,
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23 WHEREAS, such Policy authorizes that bond moneys be invested in accordance
24 with the provisions of each bond indenture, as authorized by State law and resolution of the
25 Board; and,
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27 WHEREAS, Section 51003 of Part 3 of Division 31 of the California Health and
28 Safety Code requires the Agency to direct the Treasurer to invest moneys in the California
29 Housing Finance fund which are not required for its current needs, including proceeds from
30 the sale of any bonds, in any eligible securities specified in Section 16430 of the California
31 Government Code, and authorizes the Agency to direct the Treasurer to invest such moneys
32 in other investment vehicles as specified in Section 51003;
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34 NOW, THEREFORE, BE IT RESOLVED by the Board of the California
35 Housing Finance Agency as follows:
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- 37 1. Resolution No. 21-12 is hereby rescinded.
- 38 2. That the Policy presented to this meeting is hereby adopted.
- 39 3. This Resolution shall take effect immediately.
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46 Attachment
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SECRETARY'S CERTIFICATE

I, CLAIRE TAURIAINEN, the undersigned, do hereby certify that I am the duly authorized Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 22-12 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 21st day of April 2022, at which meeting all said directors had due notice, a quorum was present and that at said meeting said resolution was adopted by the following vote:


AYES: Avila Farias, Cervantes, Imbasciani, Hunter, Velasquez, Castro
Ramírez, Sotelo, White

NOES: None

ABSTENTIONS: Starr (for Ma)

ABSENT: Gallagher, Prince

IN WITNESS WHEREOF, I have executed this certificate hereto this 21st day of April, 2022.



CLAIRE TAURIAINEN
Secretary of the Board of Directors of the
California Housing Finance Agency