



# Legislative Update

**Francesc R. Martí**

Director of Policy, Strategy and  
Legislative Affairs



## Federal Update

### Reconciliation Update

### Stand-alone Legislation

- S.4445 / H.R. 8184 - Carry-forward Redesignation
- H.R. 4495- Down Payment Toward Equity Act
- S.1136 / H.R.2573 Affordable Housing Credit Improvement Act
- S.98 - Neighborhood Homes Investment Act

### Federal Budget

### Community Reinvestment Act





# State Legislative Update



## State Legislative Update

### Prominent Live Bills

- Commercial Zones: SB 2011 / SB 6
- Parking Requirements: AB 2097 / SB 1067
- State LIHTC with Federal 9%: AB1288
- Density Bonus: AB 2334
- LA County Aff. Housing Solutions Agency: SB 679
- HCD Affordable Housing Database: AB 1961
- Compliance Monitoring Streamlining: SB 2006

### Inactive Monitored Bills

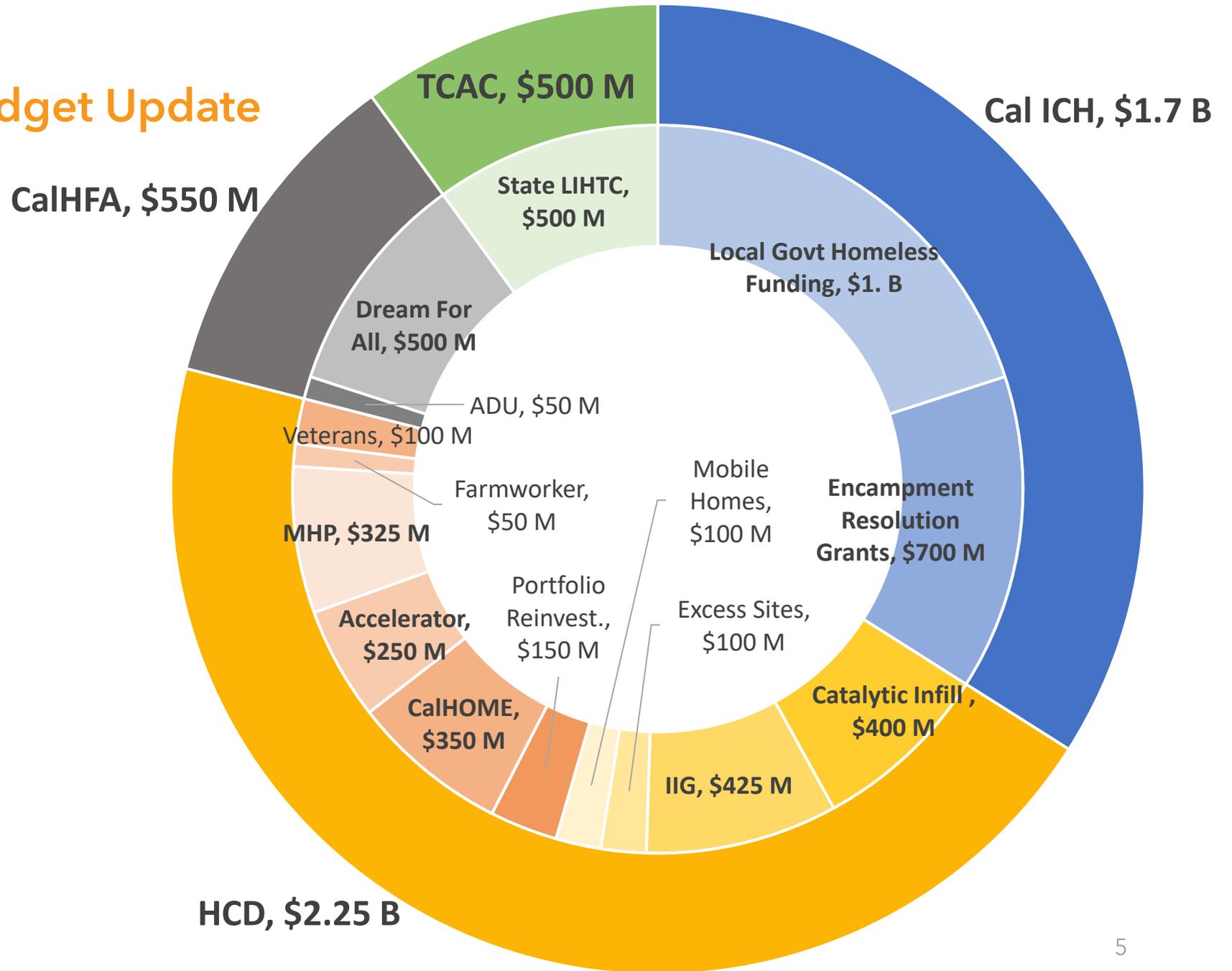
- SB 2053 - Social Housing Authority
- AB 1850 - Governmental Bonds Acq/Rehab Projects
- AB2305- Consolidated Housing Financing Process





## State Budget Update

Total Housing & Homelessness Funding:  
**\$3.3 Billion**





### Bills:

- Budget Bill Junior (SB178) - \$500 M appropriations for the Dream for All program (Sec 60)
- Housing Trailer bill (SB197) - Statutory language creating the Dream for All program (Sec 43)

### Dream for All SB 197 Highlights:

- Establishes Program and Fund
- Mandates Shared Appreciation Model
- Agency Discretion in Designing
- Broad Program Objectives
- Use of funds:
  - Shared appreciation loans second loans
  - Closing cost and interest rate buydowns on first mortgages for DFA participants
- Annual Reporting



## Dream for All Legislation

### Program Objectives in SB 197

- Expand access to homeownership.
- Wealth creation
- Recycle funds; maximize the number of households assisted over time
- Long-term aspiration: up \$1 billion annually
- Fiscal sustainability for the agency
- Adequate consumer protection, consumer disclosure, and outreach.

