

**MINUTES**

California Housing Finance Agency (CalHFA)  
Board of Directors Meeting  
October 20, 2022  
Meeting noticed on October 10, 2022

Minutes approved by the Board  
of Directors at its meeting held:  
November 17, 2022  
Attest: Clara Jani

**1. ROLL CALL**

The California Housing Finance Agency Board of Directors Meeting was called to order by Chair Cervantes at 10:01 a.m. A quorum of members was present.

MEMBERS PRESENT: Ballmer (for Ma), Cabildo, Castro Ramírez, Cervantes, Gunn (for Imbasciani), Johnson Hall, Prince, Olmstead (for Velasquez), Russell, Silber (for Assefa), White

MEMBERS ARRIVING AFTER ROLL CALL: Avila Farias

MEMBERS ABSENT: Stephenshaw, Sotelo

STAFF PRESENT: Claire Tauriainen, Melissa Flores, Don Cavier, Ellen Martin, Kate Ferguson, Francesc Martí

\*Early departure: Castro Ramírez (replaced by BCSH delegate Sasha Kergan)

**2. Approval of the Minutes – September 22, 2022**

On a motion by Russell, the minutes were approved by unanimous consent of all members in attendance.

**3. Chairperson/Executive Director comments**

Chairperson comments:

- Chair Cervantes polled the members for early departures and then turned it over to Executive Director Johnson Hall for her remarks.

Executive Director comments:

- She shared that a project that CalHFA provided the conduit bond issuance to help finance was recently named the Special Needs Winner in the Affordable Housing Finance Readers' Choice Awards.
- She shared several recent changes announced by the federal government that will likely increase housing production in California.
- She, along with members Castro Ramírez and Velasquez, joined Governor Newsom for a bill signing ceremony in Oakland earlier this month.
- The California Dream for All advisory working group met for the first time earlier this month.
- In the past few weeks, she has attended several housing conferences including the Nonprofit Housing Association of Northern California and the Narrative Shift Task Force Around Housing and Health.

**4. Final loan commitment for Fiddymont Apartments, No. 22-009-A/X/N, for 330 units located in Roseville, Placer County – Resolution No. 22-27**

*Presented by Kate Ferguson, with Guest Speaker Tony Crowder, Housing Programs Manger, Pacific West Communities*

On a motion by Castro Ramírez, the Board approved staff recommendation for **Resolution No. 22-27**. The votes were as follows:

AYES: Ballmer (for Ma), Cabildo, Castro Ramírez, Cervantes, Gunn (for Imbasciani), Olmstead (for Velasquez), Prince, Russell, White

NOES: None

ABSTENTIONS: None

ABSENT: Avila Farias, Sotelo

**5. Final loan commitment for La Vista Residential, No. 21-033-A/X/N, for 176 units located in Hayward, Alameda County – Resolution No. 22-28**

*Presented by Kate Ferguson with Guest Speaker Tony Crowder, Housing Programs Manger, Pacific West Communities*

On a motion by White, the Board approved staff recommendation for **Resolution No. 22-28**. The votes were as follows:

AYES: Avila Farias, Ballmer (for Ma), Cabildo, Castro Ramírez, Cervantes, Gunn (for Imbasciani), Olmstead (for Velasquez), Prince, Russell, White

NOES: None

ABSTENTIONS: None

ABSENT: Sotelo

**6. Final loan commitment for Shiloh Crossing, No. 22-008-A/X/N, for 173 units located in Windsor, Sonoma County – Resolution No. 22-29**

*Presented by Kate Ferguson with Guest Speaker Justin Hardt, Senior Vice President, Integrated Community Development*

On a motion by White, the Board approved staff recommendation for **Resolution No. 22-29**. The votes were as follows:

AYES: Avila Farias, Ballmer (for Ma), Cabildo, Castro Ramírez, Cervantes, Gunn (for Imbasciani), Olmstead (for Velasquez), Prince, Russell, White

NOES: None

ABSTENTIONS: None

ABSENT: Sotelo

**7. Update on Accessory Dwelling Unit Grant Program**

*Presented by Ellen Martin*

CalHFA Director of Business Development and Stakeholder Relations, Ellen Martin, provided the Board with a status update on the ADU Grant Program. She shared that to date, 848 homeowners have received a \$40K grant to fund pre-development costs associated with construction of an ADU. It is anticipated that the program will ultimately fund 2,500 ADUs.

## **8. Update on state and federal legislation**

*Presented by Francesc Martí*

CalHFA Director of Strategy, Policy and Legislative Affairs, Francesc Martí, provided the Board with an update on state housing-related bills that were recently signed by Governor Newsom and the impact they will have on CalHFA. He also provided an update on CalHFA's federal legislative priorities.

## **9. Informational reports:**

Chair Cervantes asked if there were any questions or comments about the informational reports. There were none.

## **10. Other Board matters**

Chair Cervantes asked if there were any other Board matters to be discussed. There were none.

## **11. Public comment**

Chair Cervantes asked if there were any members of the public who would like to provide a comment. The following people made a public comment:

- Ryan O'Connell
- Florentine Christian

## **12. Adjournment:**

As there was no further business to be conducted, Chair Cervantes adjourned the meeting at 11:41 pm