

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY

3
4 RESOLUTION NO. 22-30

5
6 RESOLUTION ADJUSTING THE SALARY OF
7 THE EXECUTIVE DIRECTOR

8
9 WHEREAS, on January 1, 2007, amendments to Health & Safety Code section 50909
10 became effective, directing the Board of Directors of the California Housing Finance Agency
11 (the "Board of Directors") to establish salaries for key exempt managers; and

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13 WHEREAS, pursuant to Health & Safety Code section 50909 the Board of Directors has
14 authority to adjust the salary of the Executive Director; and

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16 WHEREAS, the Executive Evaluation Committee completed its evaluation and is
17 recommending the Board of Directors approve a merit increase for the Executive Director; and

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19 WHEREAS, the Board of Directors accepts the recommendation of the Executive
20 Evaluation Committee; and

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22 WHEREAS, the Board of Directors has determined that the salary of the Executive
23 Director should be adjusted to reflect a merit increase.

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25 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California
26 Housing Finance Agency as follows:

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28 1. The Board of Directors hereby adjusts the salary of the Executive Director to reflect a
29 merit-based increase to her salary by 3.1175 percent, effective July 1, 2022.

1 SECRETARY'S CERTIFICATE

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3 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized
4 Secretary of the Board of Directors of the California Housing Finance Agency, and hereby
5 further certify that the foregoing is a full, true, and correct copy of Resolution No. 22-30 duly
6 adopted at a regular meeting of the Board of Directors of the California Housing Finance
7 Agency duly called and held on the 17th day of November 2022, at which meeting all said
8 directors had due notice, a quorum was present and that at said meeting said resolution was
9 adopted by the following vote:

10
11 AYES: Avila Farias, Cabildo, Cervantes, Gunn (for Imbasciani), Ballmer (for Ma),
12 Olmstead (for Velasquez), Grant (for Castro Ramirez), Russell, White

13
14 NOES: None

15
16 ABSTENTIONS: None

17
18 ABSENT: Prince, Sotelo

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20 IN WITNESS WHEREOF, I have executed this certificate hereto this 17th day of
21 November 2022.

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23 ATTEST:

24 Claire Tauriainen
25 CLAIRE TAURIAINEN
26 Secretary of the Board of Directors of the
27 California Housing Finance Agency
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