

Notice of Meeting

California Housing Finance Agency Board of Directors
Tuesday, March 7, 2023
9:00 a.m.

California Housing Finance Agency
500 Capitol Mall
5th Floor Conference Center
Sacramento, CA 95814
(916) 326-8000 (CalHFA Receptionist)

This meeting is also available via Zoom

Click on the link to register:

<https://events.zoom.us/ev/AqWgXnGeBt93zeUR4wunPe5NMReRQNyo3ggmfruCu7V8f5WI1HFP~AggLXsr32QYFjq8BIYLZ5I06Dg>

This meeting will be open to the public pursuant to California Government Code Section 11133.

Members of the public will be provided an opportunity to address the Board in person or through the Zoom app by using the “raise hand” feature during the meeting. Additional guidance for observing the meeting and offering public comment can be found at the end of this notice or on our website by clicking [here](#).

The Board may act on any item listed on the attached meeting agenda. Agenda items may be taken out of order to accommodate speakers and to maintain a quorum. The meeting may be cancelled without notice.

For additional information contact:

Melissa Flores, Assistant Director of Board Relations and External Communications
California Housing Finance Agency, 500 Capitol Mall, Suite 1400, Sacramento, CA 95814
916.326.8092

The California Housing Finance Agency complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities and providing this notice and information in appropriate alternative formats when requested.

If you need further assistance to access and participate in a CalHFA Board meeting, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092 or email at events@calhfa.ca.gov.

Public Meeting Agenda

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1. Roll Call
2. Approval of the minutes of the January 19, 2023 meeting
3. Chairperson/Executive Director comments

WORKSHOP (Informational)

4. Presentations and discussions
 - A. Perspectives on the economy, current housing markets and updates on federal housing policy initiatives
 - Dr. Lindsey Piegza, Managing Director, Chief Economist, *Stifel, Nicolaus & Company, Incorporated*
 - Michael Novogradac, Managing Partner, *Novogradac & Company*
 - B. Credit strengths and the capital markets
 - Albert Luong, Director, *Barclays*

C. Single Family: Overview of current homeownership market conditions, capital market volatility and the potential impact of supply and rising interest rates on lending volumes

- Jed Guenther, SVP of Community Lending, *Bayview Asset Management*
- Elizabeth Vernon, Vice President of Capital Markets, *Lakeview Loan Servicing*

D. Wrap-up questions and discussion

LUNCH

5. Mid-year Business Plan and Operating Budget update for FY 2022/23

6. Housing finance landscape in California

- Justin Cooper, Partner, *Orrick*

7. CalHFA Multifamily housing production pilot program

BUSINESS ITEMS

8. Discussion, recommendation, and possible action authorizing the financing of the Agency's multifamily housing program, the issuance of multifamily bonds, the Agency's multifamily bond indentures, credit facilities for multifamily purposes, and related financial agreements and contracts for services

9. Discussion, recommendation, and possible action authorizing the financing of the Agency's multifamily housing program from non-bond sources and related financial agreements and contracts for services

10. Discussion, recommendation, and possible action authorizing the Agency's single family bond indentures, the issuance of single family bonds, credit facilities for homeownership purposes, and related financial agreements and contracts for services

11. Discussion, recommendation, and possible action authorizing the Agency's single family non-bond financing mechanisms for homeownership purposes, and related financial agreements and contracts for services

12. Discussion, recommendation, and possible action approving applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's multifamily programs

13. Informational reports:

- A. 2023 Mixed-Income Program
- B. Multifamily Loan Production report
- C. Single Family Loan Production report
- D. Asset Management Quarterly Portfolio report
- E. Agency Bonds, Interest Rate Swaps, and Financing Risk Factors report
- F. California Mortgage Relief Program report

14. Other Board matters

15. Public comment: Opportunity for members of the public to address the Board on matters within the Board's authority

16. Adjournment

PARKING: Public parking for 500 Capitol Mall is available at: 1) Building parking structure with entrance on N street (\$2 per 20 minutes, \$6 per hour, \$24 daily maximum); 2) Limited metered street parking; and 3) Other nearby parking structures (costs vary)