



Operating Revenue & Budget

Fiscal Year 2024-25

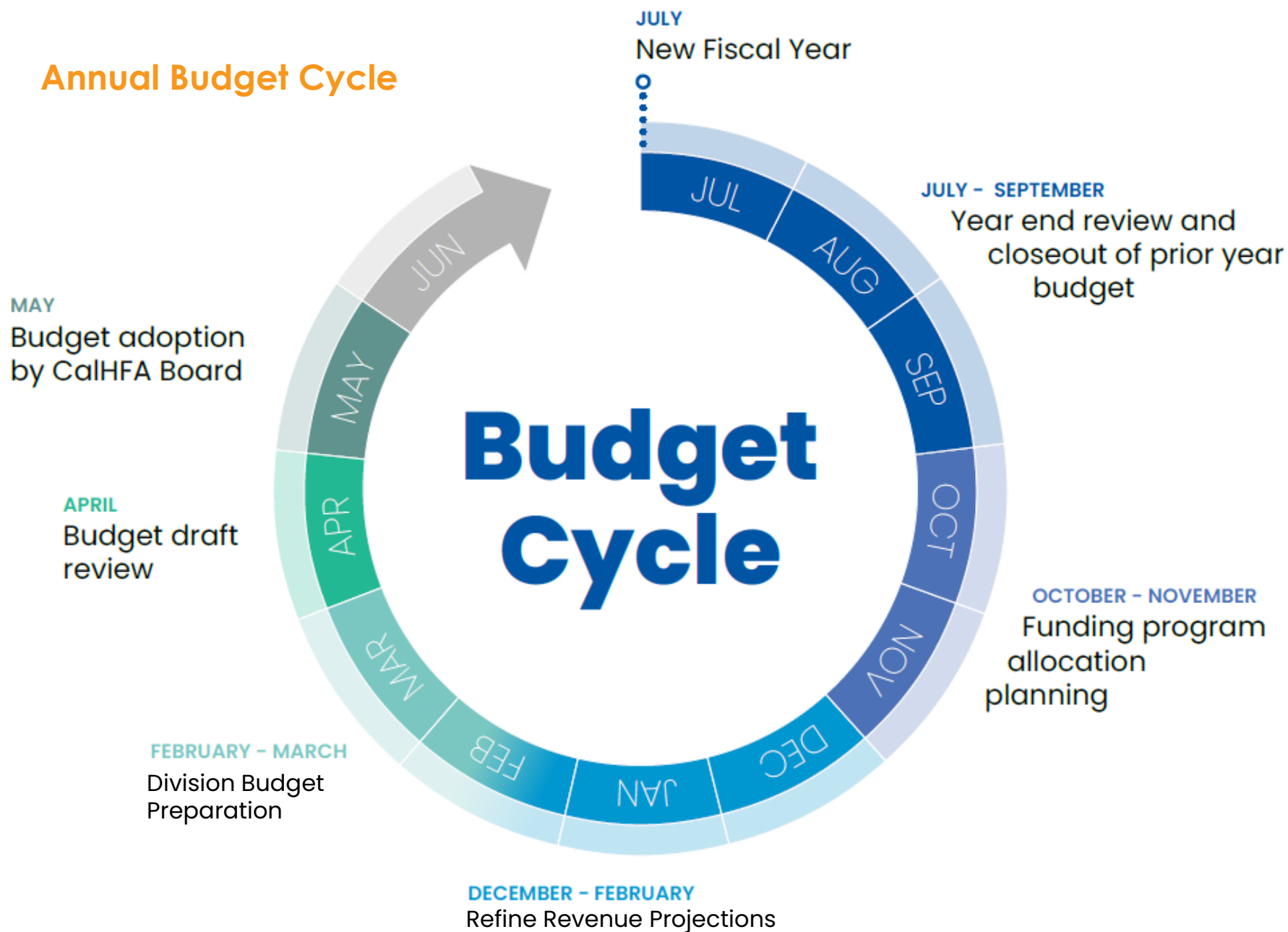
June 20, 2024

Erwin Tam

Director of Financing



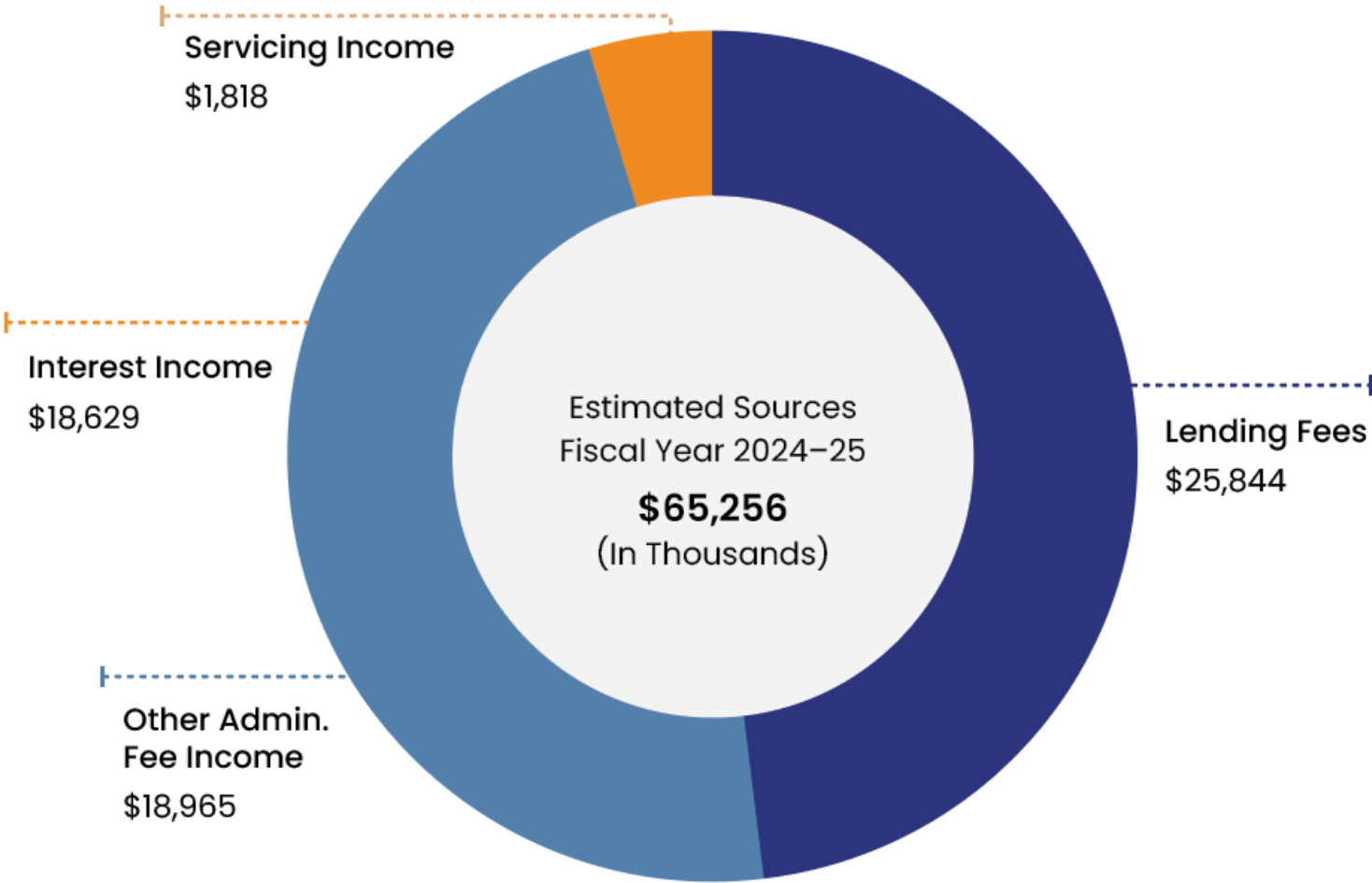
Annual Budget Cycle





Proposed Operating Revenues

CALIFORNIA HOUSING FINANCE AGENCY	
FISCAL YEAR 2024–25 REVENUE BUDGET	
(IN THOUSANDS)	
Single Family Lending	
Lending Fees	\$17,500
Administration Fees	\$13,500
Interest	\$6,098
Loan Servicing	\$360
TOTAL	\$37,458
Multifamily Lending	
Lending Fees	\$8,344
Administration Fees	\$5,465
Interest	\$12,531
Loan Servicing	\$1,458
TOTAL	\$27,798
TOTAL EST. REVENUES	\$65,256





Proposed Operating Expenditures

CALIFORNIA HOUSING FINANCE AGENCY						
FISCAL YEAR 2024-25 OPERATING EXPENDITURES (IN THOUSANDS)						
	FY2022-23 Actuals	FY2023-24 Est. Actuals	FY2023-24 Approved Budget	FY2024-25 Proposed Budget	YoY Budget Change (\$)	YoY Change (%)
Operating Expenditures						
Salaries and Benefits (Incl. Temp)	\$25,232	\$28,441	\$30,690	\$32,028	\$1,338	4%
Consulting and Professional Services	1,787	3,094	4,358	4,911	553	13%
General Expenses	586	494	722	777	55	8%
Communications	240	253	480	422	(58)	-12%
Travel	250	272	528	390	(138)	-26%
Training	65	107	251	267	16	6%
Facilities	2,850	2,630	2,609	3,122	513	20%
Central Admin. Services	1,989	2,007	2,008	2,328	320	16%
Information Technology	1,364	2,107	1,799	2,416	617	34%
Equipment	28	734	366	435	69	19%
Total Operating Expenditures	\$34,391	\$40,139	\$43,811	\$47,096	\$3,285	7%

Proposed Operating Expenditures

