

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY

3
4 RESOLUTION NO. 25-13

5
6 RESOLUTION AUTHORIZING AMENDING AND RESTATING DEFINITION OF
7 "DISASTER" IN RESOLUTION 25-05
8

9 WHEREAS, per Government Code section 12531, authorized uses of the National
10 Mortgage Settlement funding include HUD-certified housing counseling and mortgage assistance;
11

12 WHEREAS, to date the CalHFA Board of Directors has allocated one hundred forty-one
13 million five hundred thousand dollars (\$141,500,000) to fund statewide HUD-certified
14 counseling;
15

16 WHEREAS, areas of Southern California and other regions of the state have experienced
17 devastating emergencies and disasters in the past few years resulting in the loss of thousands of
18 homes and businesses;
19

20 WHEREAS, displaced victims of these incidents are facing numerous, complex issues
21 such as finding replacement housing, navigating insurance claims, price-gouging, illegal
22 foreclosures, and employment challenges;
23

24 WHEREAS, rapid deployment of the one hundred and thirty eight million dollars
25 (\$138,000,000) of remaining NMS funds would offer housing assistance to Californians
26 destabilized by the incidents;
27

28 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
29 California Housing Finance Agency ("Agency") as follows:
30

31 **1. HUD-certified Counseling Support**
32

- 33 a. The Board directs up to \$26 million to extend and expand the existing NMS
34 Housing Counseling Program through December 2027. Standard HUD
35 housing counseling services include foreclosure prevention, pre-purchase
36 counseling, financial literacy, and eviction prevention.
37
- 38 b. All disaster victims would be eligible to receive free services including but
39 not limited to, guidance on FEMA assistance applications, assistance finding
40 and accessing resources for shelter/lodging, food, prescription medication and
41 other medical assistance, pet assistance and financial aid, and answering
42 general insurance questions. The services for disaster victims would be
43 available for approximately six months from the date of the disaster.
44
45
46
47

2. Mortgage Assistance

- a. The Board directs the use of one hundred twelve million dollars (\$112,000,000) to fund a program that would provide 3 and up to 6 months of mortgage payments to California homeowners whose homes were destroyed or left uninhabitable in an incident that received a State of Emergency proclamation by the Governor, or a Major Disaster Declaration approved by the President between January 1, 2023 and January 8, 2025, inclusive. This program would need 4 to 6 months to ramp up and details would be finalized during that design period. Grants would go to directly to mortgage servicers.
- b. The Executive Director and other authorized officers of the Agency are directed to create a mortgage assistance program that timely alleviates financial pressure on Californians who have lost their homes. The Board further directs regular reports on the program design, launch, and impact.
- c. The Executive Director and other authorized officers of the Agency are directed to:
 - i. hire requisite staff and contractors to create and implement the program,
 - ii. build the necessary systems and infrastructure to create and implement the program,
 - iii. execute requisite agreements and contracts, and
 - iv. take all necessary and proper actions to create this program efficiently and effectively.

SECRETARY'S CERTIFICATE

I, MARC VICTOR, the undersigned, do hereby certify that I am the duly authorized Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 25-13 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 20th day of March, 2025, at which meeting all said directors had due notice, a quorum was present and that at said meeting said resolution was adopted by the following vote:

AYES: Cervantes, Kergan (for Moss), Limon, Russell, Feigles (for Sin), Olmstead (for Velasquez), White, Williams


NOES: None

ABSTENTIONS: None

ABSENT: Cabildo, Henning (for Ma), Prince, Sotelo

IN WITNESS WHEREOF, I have executed this certificate hereto this 20th day of March, 2025.

ATTEST:



MARC VICTOR
Secretary of the Board of Directors of the
California Housing Finance Agency

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY

3
4 RESOLUTION NO. 25-13

5
6 RESOLUTION AUTHORIZING AMENDING AND RESTATING DEFINITION OF
7 "DISASTER" IN RESOLUTION 25-05
8

9 WHEREAS, per Government Code section 12531, authorized uses of the National
10 Mortgage Settlement funding include HUD-certified housing counseling and mortgage assistance;
11

12 WHEREAS, to date the CalHFA Board of Directors has allocated one hundred forty-one
13 million five hundred thousand dollars (\$141,500,000) to fund statewide HUD-certified
14 counseling;
15

16 WHEREAS, areas of Southern California and other regions of the state have ~~been ravaged~~
17 ~~by Presidentially-declared wildfires and other disasters since January 1, 2023,~~ experienced
18 devastating emergencies and disasters in the past few years, resulting in the loss of thousands of
19 homes and businesses;
20

21 WHEREAS, displaced victims of ~~Presidentially-declared~~ these incidents ~~disasters~~ are
22 facing numerous, complex issues such as finding replacement housing, navigating insurance
23 claims, price-gouging, illegal foreclosures, and employment challenges;
24

25 WHEREAS, rapid deployment of the one hundred and thirty eight million dollars
26 (\$138,000,000) of remaining NMS funds would offer housing assistance to Californians
27 destabilized by the ~~disasters~~ incidents;
28

29 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
30 California Housing Finance Agency ("Agency") as follows:
31

32 **1. HUD-certified Counseling Support**
33

- 34 a. The Board directs up to \$26 million to extend and expand the existing NMS
35 Housing Counseling Program through December 2027. Standard HUD
36 housing counseling services include foreclosure prevention, pre-purchase
37 counseling, financial literacy, and eviction prevention.
38
39 b. All disaster victims would be eligible to receive free services including but
40 not limited to, guidance on FEMA assistance applications, assistance finding
41 and accessing resources for shelter/lodging, food, prescription medication and
42 other medical assistance, pet assistance and financial aid, and answering
43 general insurance questions. The services for disaster victims would be
44 available for approximately six months from the date of the disaster.
45
46
47

2. Mortgage Assistance

- a. The Board directs the use of one hundred twelve million dollars (\$112,000,000) to fund a program that would provide 3 and up to 6 months of mortgage payments to ~~victims of the January 2025 L.A. Area wildfires and other~~ ~~Presidentially declared disasters in California since January 1, 2023.~~ California homeowners whose homes were destroyed or left uninhabitable in an incident that received a State of Emergency proclamation by the Governor, or a Major Disaster Declaration approved by the President between January 1, 2023 and January 8, 2025, inclusive. This program would need 4 to 6 months to ramp up and details would be finalized during that design period. Grants would go to directly to mortgage servicers.
- b. The Executive Director and other authorized officers of the Agency are directed to create a mortgage assistance program that timely alleviates financial pressure on Californians who have lost their homes. The Board further directs regular reports on the program design, launch, and impact.
- c. The Executive Director and other authorized officers of the Agency are directed to:
 - i. hire requisite staff and contractors to create and implement the program,
 - ii. build the necessary systems and infrastructure to create and implement the program,
 - iii. execute requisite agreements and contracts, and
 - iv. take all necessary and proper actions to create this program efficiently and effectively.

1 SECRETARY'S CERTIFICATE

2
3 I, MARC VICTOR, the undersigned, do hereby certify that I am the duly authorized
4 Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further
5 certify that the foregoing is a full, true, and correct copy of Resolution No. 25-13 duly adopted at
6 a regular meeting of the Board of Directors of the California Housing Finance Agency duly called
7 and held on the 20th day of March, 2025, at which meeting all said directors had due notice, a
8 quorum was present and that at said meeting said resolution was adopted by the following vote:
9

10 AYES:

11
12 NOES:

13
14 ABSTENTIONS:

15
16 ABSENT:

17
18 IN WITNESS WHEREOF, I have executed this certificate hereto this 20th day of
19 March 20, 2025.
20

21
22 ATTEST:

23 _____
24 MARC VICTOR
25 Secretary of the Board of Directors of the
26 California Housing Finance Agency
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46