Agenda #5

Selection of the Independent Auditor (Update)

Oksana Glushchenko

Comptroller





INDEPENDENT AUDITOR:

Procurement Timeline & Key Milestones



05/01 - 07/31Publish Request for Quote (RFQ) online Application ranking, 02/20 qualification screening, and **Audit and Risk** reference checks Management (ARM) Select top candidates for Committee Kickoff **ARM Committee review FEB MAR AUG** DEC **APR** MAY JUL

03/01 - 04/30

Define auditor requirements, scope of work, and determine selection criteria



INDEPENDENT AUDITOR:

Selection Criteria & Evaluation Process



Preliminary Review

Determine completeness of RFQ submissions

Technical Quote Evaluation

- Firm's experience
- Organization, size, structure of firm
- Qualifications of staff to be assigned

Fee Quote Evaluation

Eligible submissions will advance to this phase of the evaluation

Finalists Selection and Interviews

• Finalists will appear for an interview with the ARM Committee

